

# Press Release

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## **Fidessa and Virtu announce liquidity partnership built on next-generation high-performance technology**

26<sup>th</sup> February 2018 - Fidessa group plc (LSE: FDSA) and Virtu Financial (NASDAQ: VIRT) today announced a partnership to connect Virtu Systematic Internaliser's customisable liquidity to Fidessa's award-winning market access solutions.

Fidessa's partnership with Virtu enables clients to access Virtu's fully transparent and disclosed liquidity, together with improved upstream workflow to manage the more complex trading environment brokers now find themselves in.

"MiFID II is reshaping the liquidity landscape as trading migrates to more transparent and disclosed SIs and away from broker crossing networks and dark pools. At the same time, the focus on best execution has never been greater and now extends formally to the buy-side as well," said James Blackburn, Global Head of Equities Product Marketing at Fidessa.

Christiaan Scholtes, Head of EMEA Markets at Virtu, added: "As a leading equities and ETP market maker, we are pleased to be working directly with one of the premier technology providers in the industry and believe that this level of collaboration is helping to build the platforms of the future and drive efficient access to competitive liquidity."

Virtu's customisable SI price feeds are integrated to Fidessa's smart routing capabilities and market access so that they can be consumed as if they were additional venues sitting alongside traditional sources of liquidity. In addition, Fidessa's advanced order handling capabilities now enable users to intelligently manage all their order flow across lit venues, SI operators, and the new Large in Scale dark pools that have emerged in the wake of MiFID II.

As reported by Fidessa's Fragulator the level of SI activity has jumped significantly since the new rules came into effect on 3rd January 2018. Whilst much of this represents traditional SI activity, the upwards trend is clear given the industry's focus on transparency and best execution.

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**About Fidessa group**

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why around \$26 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We're listed on the London Stock Exchange and recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

[www.fidessa.com](http://www.fidessa.com)

**About Virtu Financial**

Virtu is a leading financial firm that leverages cutting edge technology to deliver liquidity to the global markets and innovative, transparent trading solutions to our clients. As a market maker, Virtu provides deep liquidity that helps to create more efficient markets around the world. Our market structure expertise, broad diversification, and execution technology enables us to provide competitive bids and offers in over 19,000 securities, at over 235 venues, in 36 countries worldwide.

[www.virtu.com](http://www.virtu.com)

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