

# Press Release



Follow Fidessa  Link with Fidessa 

## **Fidessa scoops industry award for its low touch execution services**

*XOMS platform recognised for excellence and innovation at RegTech Awards*

4th May 2018 - Fidessa group plc (LSE: FDSA) today announced that its low touch execution OMS (XOMS) has been named Best Algorithmic Tagging Solution at the 2018 RegTech Awards. Presented at a ceremony in London last night, these awards recognise technology excellence and innovation amongst providers of RegTech solutions and services.

With regulations such as MiFID II reshaping the liquidity landscape, market participants now have to monitor and interact with a far more complex range of trading destinations than ever before. At the same time brokers are under pressure to deliver and demonstrate the highest levels of execution excellence in a fiercely competitive marketplace. Fidessa has long been committed to ensuring that its technology delivers in line with its customers' new business models and the regulatory obligations they need to satisfy.

Fidessa's XOMS platform provides the electronic desk with the flexibility to accommodate a broad spectrum of buy-side client requirements. Whether this relates to specific exception handling or customised execution strategies, XOMS employs the concept of oversight over the order's complete lifecycle leveraging the client's current algorithmic services.

David Polen, Global Head of Execution Technology at Fidessa, commented: "XOMS represents a step-change in the evolution of the low touch OMS. Using our advanced DSA capabilities means the electronic desk no longer has to live with simple point and direct linear routing. With MiFID II requiring real-time monitoring of algorithmic trading, the ability to present a simple interface that allows users to create and capture these algo tags, especially for Swap DMA, really does set XOMS apart. We're honoured to receive this award in recognition of the capabilities we have developed and our commitment to helping our customers meet their regulatory obligations."

This latest accolade is the fourth for Fidessa's technology this year and follows awards for Best Sell-side OMS and Best New Product in the Markets Choice Awards last month.

- ends -

## **About Fidessa group**

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why around \$26 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We're listed on the London Stock Exchange and recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

[www.fidessa.com](http://www.fidessa.com)

Fidessa® is a registered trademark of Fidessa group plc.

All product and company names herein may be trademarks of their registered owners.