

# Fidessa and LatentZero Combine Execution Management Platforms

London – 9 August 2007 – Fidessa group plc (LSE:FDSA) today announced the union of its Fidessa and LatentZero Execution Management Service (EMS) solutions into one powerful product. The combined product inherits all the benefits of the Fidessa and LatentZero EMS solutions.

The new Fidessa LatentZero EMS is available as a standalone workstation which can be connected to any buy-side Order Management System (OMS), or fully integrated with Fidessa LatentZero's buy-side OMS, Minerva. The integrated Minerva solution provides the world's first genuine Order and Execution Management Solution (OEMS). Fidessa LatentZero EMS utilises the firm's global connectivity network, providing managed links to world markets through the agency, algorithmic and DMA trading services of around 230 brokers globally.

Richard Jones, CEO of Fidessa LatentZero explains: "The execution capabilities of buy-side trading desks are coming under the microscope. The quest for fund performance, investor demands for greater transparency, and increasing regulatory control – including MiFID's requirements for best execution and client order handling, are changing the buy-side trading landscape. By providing an EMS solution available as a workstation or as an integrated OEMS, we can now provide a service to all tiers of the buy-side from the smallest niche hedge fund to the largest institutional asset manager."

Simon Barnby, Global Director of Marketing Communications at Fidessa group, adds: "This is another demonstration of the power of the Fidessa and LatentZero combination and with this move, our buy-side product offerings are now all being marketed together under the Fidessa LatentZero brand. By bringing Fidessa's global broker connectivity, market data coverage and EMS initiative together with the power of LatentZero's integrated OEMS allows us to offer an unrivalled multi-asset, broker-neutral EMS solution to all tiers of the buy-side."

## About **Fidessa** group

**Fidessa** group is the leading supplier of multi-asset trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. Fidessa's products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

## Pedigree

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

## Experience

With over 28 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

## Scale

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 25,000 users across 850 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

## Established

**Fidessa** group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company.

**Fidessa** has a turnover of around £240m, has delivered 30% compound growth since its 1997 listing and now employs 1,500 people globally.

[www.fidessa.com](http://www.fidessa.com)