

**for immediate release:**

## **Cornhill Asset Management goes live with Fidessa**

London – 3rd September 2007 - **Fidessa** group plc (LSE: FDSA), today announced that Cornhill Asset Management, the specialist IPO and pre-IPO brokerage firm is now live with Fidessa's European Trader Workstation (ETW) in its London office. Already a Fidessa Market Data Workstation customer for real-time UK equity and derivatives market data, Cornhill Asset Management has now extended its partnership to encompass Fidessa ETW for member trading on the London Stock Exchange (LSE) and non-member trading for European stocks.

Fidessa ETW seamlessly links into Cornhill Asset Management's back-office system and provides full internal audit trails for allocations and trades while enabling MiFID compliance. Cornhill Asset Management will use ETW's execution tools and utilise the comprehensive, integrated market data service including time and sales, news, charting, company fundamentals and corporate actions.

Richard Earthrowl, head of trading, at Cornhill Asset Management comments: "We wanted a reliable and scalable trading solution that would enable us to expand the number of markets we trade. We were impressed with Fidessa Workstation's rich functionality and market data capabilities and when it came to selecting our execution tools and extending our connectivity to Europe, ETW was our obvious choice."

Fidessa ETW supports member trading on European exchanges along with non-member trading across global markets through Fidessa's managed, connectivity network of over 230 brokers. Through ETW, brokers are able to capture inbound client order flow over Fidessa's normalised FIX network which already supports Connections to over 1,300 buy-side firms globally.

Simon Barnby, global director of marketing communications at Fidessa, comments: "With its powerful execution tools and comprehensive market data, ETW addresses the needs of the more niche, boutique brokers. We are delighted to extend our partnership with Cornhill Asset Management and provide to it a one-stop solution for all its exchange trading requirements at a competitive price."

Fidessa serves over 16,000 users at 500 institutions worldwide and is used by over 85% of global, tier-one equity brokers. Fidessa's connectivity network provides links to over 1,300 buy-side institutions, 230 brokers and 83 exchanges globally.

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### **Notes to editors**

#### **About Cornhill Asset Management**

Cornhill Asset Management is a specialist broker which focuses on bringing quality issues to institutions and the experienced investor.

Clients are offered unique access to private equity, initial public offerings and funds which have the potential to make our investors multiples of their initial investments.

In order to ensure our clients have the best possible chance of success, we utilise a strict screening process. By examining the quality of the management, the valuation of the company and the potential for future growth, we select companies which we believe could be the top performers of 2007.

#### **About Fidessa**

**Fidessa** group is a world-leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for both the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the Fidessa and Fidessa LatentZero product suites are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers providing sophisticated trading, market data, order management and execution capabilities to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world's largest asset management firms through to smaller specialist managers and hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

**Fidessa's** global network carries over 50 million messages a month covering DMA, Care and Algorithmic orders, Indications of Interest and FIX Allocations between over 1,300 buy-sides and 230 brokers across 83 exchanges worldwide.

Head-quartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris and Toronto, **Fidessa** group serves over 16,000 users at around 500 clients globally. Fidessa group was founded in 1981 and acquired LatentZero in 2007. Fidessa group has revenues of \$250m, employs over 1,000 people and has been fully listed (LSE:FDSA) since 1997.

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