

Fidessa LatentZero Grows Its Continental Operations

Fidessa LatentZero, (a subsidiary of Fidessa group plc (LSE:FDSA), the leading provider of front-office software solutions to the buy-side industry, is building on its successful relationships in the French market, and expanding its Paris office to continue its focus and investment in France, and serve its nine local clients to date.

London and Paris, 8th October 2007 - Fidessa LatentZero, (a subsidiary of Fidessa group plc (LSE:FDSA), the leading provider of front-office software solutions to the buy-side industry, is building on its successful relationships in the French market, and expanding its Paris office to continue its focus and investment in France, and serve its nine local clients to date.

Fidessa LatentZero first established a Paris office in 2004, and has been steadily growing its presence since then. We have a substantial local presence and expertise in the French market, provided by native French staff with extensive experience in the French asset management industry, and further growth is planned.

The Paris staff are supported from London when required, where French nationals and French speakers hold key, senior positions in professional services and product development. The company now has the capacity to respond rapidly to client demand, and expand its resources for French and other European projects.

The company is also developing a series of relationships with key local consulting firms. Detailed product training is being provided to enable Fidessa LatentZero to offer additional implementation resources to projects, and to increase the level of expertise of its Capstone suite of products in the French and wider European markets.

Richard Jones, CEO of Fidessa LatentZero says: "Our success in France is partly as a result of our commitment to the local market. We recognised several years ago that it that it is often not appropriate simply to send over UK or US-based teams and ideas and expect good results. In a sophisticated asset management market like France, local expertise is required. We established our Paris office before we had our first clients there, and we continue to invest in our French office and staff as part of our long-term commitment to our clients. We are excited about the future and will be growing our Paris presence further".

About **Fidessa** group

Fidessa group is the leading supplier of multi-asset trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial

markets. Fidessa's products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

Pedigree

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

Experience

With over 28 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

Scale

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 25,000 users across 850 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

Established

Fidessa group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company.

Fidessa has a turnover of around £240m, has delivered 30% compound growth since its 1997 listing and now employs 1,500 people globally.

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