

**for immediate release:**

## **Fox-Davies Capital goes live with Fidessa**

LONDON –15th October 2007 – Fidessa group plc (LSE: FDSA), provider of multi-asset trading, market data and global connectivity solutions, today announced that Fox-Davies Capital Limited (FDC), London-based broker/dealer and advisor to the natural resource sector, has gone live with Fidessa’s European Trader Workstation (ETW) for member trading on the London Stock Exchange (LSE).

Fidessa implemented ETW in six weeks following signature of the contract, and the firm went live on 10 August 2007. Through ETW, FDC can now receive increased FIX-based inbound order flow from buy-side clients through the Fidessa connectivity network which already supports connections to over 1,300 buy-sides globally.

Daniel Fox-Davies, Managing Director, at FDC says: “We wanted a professional cost-effective, but scalable solution that would enable FDC to compete with the more established players. We were aware of Fidessa’s impressive client list and when we learned that Fidessa’s technology was available as a fully-hosted workstation it was clear that ETW would enable us to leapfrog our peers.”

Fidessa ETW is a fully managed and hosted trading solution that provides FDC with advanced client order handling features, best execution facilities and a full internal audit trail that helps them achieve their MiFID obligations.

Simon Barnby, global director of marketing communications at Fidessa adds: “We designed the robust execution tools and extensive market data capabilities within the ETW solution specifically with niche brokers in mind. We are thrilled to be working in partnership with FDC and look forward to a strong and lasting relationship.”

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Fidessa ETW supports member trading on European exchanges along with non-member trading across global markets through the DMA and care services of over 230 brokers on Fidessa's global connectivity network. In addition, it also delivers comprehensive, integrated market data including time & sales, news, charting, company fundamentals and corporate actions. For users executing on the London Market, Fidessa has links to 30 Retail Service Provider (RSP) systems offering execution on a broad range of instruments for retail order flow at an often market improved price.

The Fidessa product suite provides integrated multi-asset trading, market data and connectivity solutions to over 16,000 users at around 500 clients around the world, and serves over 85% of global, tier-one equity brokers.

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#### **About Fox-Davies Capital**

Fox-Davies Capital Limited (FDC) has been advising and raising funds for the natural resource sector since February 2001. The firm specialises in assisting international resource companies to gain access to the UK, European and North American capital markets and has a substantial background in emerging markets particularly in Africa, Asia, Russia and the CIS.

FDC enjoys a successful track record in advising and undertaking fundraising transactions for its clients ranging from private equity, IPO, and secondary offerings; FDC works with over 350 specialised institutional resource and emerging markets funds worldwide.

FDC is authorised and regulated by the Financial Services Authority (FSA) and is a member firm of the London Stock Exchange (LSE) and Plus Markets.

#### **About Fidessa**

**Fidessa group** is a world-leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for both the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the Fidessa and Fidessa LatentZero product suites are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers providing sophisticated trading, market data, order management and execution capabilities to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world's largest asset management firms through to smaller specialist managers and hedge funds, and provides comprehensive portfolio analysis, real-time

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P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

**Fidessa's** global network carries over 50 million messages a month covering DMA, Care and Algorithmic orders, Indications of Interest and FIX Allocations between over 1,300 buy-sides and 230 brokers across 83 exchanges worldwide.

Head-quartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris and Toronto, **Fidessa** group serves over 16,000 users at around 500 clients globally. Fidessa group was founded in 1981 and acquired LatentZero in 2007. Fidessa group has revenues of \$250m, employs over 1,000 people and has been fully listed (LSE:FDSA) since 1997.

Fidessa<sup>®</sup> is a registered trademark of Fidessa Group plc

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