

for immediate release:

Fidessa to provide access to Instinet Japan

London – 22nd October 2007 – Fidessa Group plc (LSE: FDSA), the world leading provider of multi-asset trading systems, market data and global connectivity solutions, today announced the addition of connectivity to Instinet Japan Limited's PTS - Dark Liquidity Pools, algorithms and direct market access (DMA) platform.

With Instinet in Europe, Canada and the U.S. already members of Fidessa's connectivity network, today's announcement now allows Fidessa users to directly access Instinet Japan's electronic execution suite. This access is available through the Fidessa trading platform, Fidessa LatentZero EMS Workstation and Fidessa LatentZero Minerva buy-side OEMS, as well as via direct FIX connectivity.

As a result of the agreement, Fidessa users are now able to access Instinet Japan's full suite of algorithms, global DMA platform (which provides access to over 50 securities markets worldwide), and two dark liquidity pool platforms offered under the firm's Japanese PTS (proprietary trading system) license. These are JapanCrossing™, Japan's largest off-exchange liquidity pool for institutional investors crossing Japanese equities, and CBX Japan, a 24-hour alternative venue that allows traders to negotiate and trade large blocks of stocks with counterparties at mutually agreed prices. CBX Japan is the only such system that enables institutions to trade any global security regardless of the time.

Christian Chan, Instinet's head of electronic trading, Asia, says: "Having established a relationship with Fidessa in Europe, we are pleased to extend the scope to Asia, which will allow users to benefit from our deep pools of off-exchange liquidity and robust global execution platform."

James Hardcastle, head of Asian broker network at Fidessa adds: "The addition of Instinet, the largest source of alternative connectivity in Asia, to our network will help our users through the increasingly difficult challenge of obtaining liquidity. We

are committed to offering our clients local expertise in the Asian markets and the widest choice of trading venues.”

Fidessa’s global, broker-neutral connectivity network provides a fully normalised, robust solution for clients wishing to route order flow to a variety of sell-side destinations. Typical uses of the network include buy-side to sell-side connectivity and broker-to-broker connectivity to support non-member trading across numerous markets.

Fidessa’s global network carries over 50 million messages a month covering DMA, care and algorithmic orders, Indications of Interest (IOIs) and FIX Allocations between over 1,300 buy-sides and 230 brokers across 82 exchanges worldwide.

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About Instinet

Instinet, through its subsidiaries, is a global agency broker, providing the trading expertise and advanced technology necessary to successfully interact with more than 50 securities markets worldwide. Acting solely as an agent for its customers, Instinet seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, smart-routing technology, algorithms, commission management programs and investment research products. Instinet also operates a wide array of ATS platforms around the world, including CBXSM in the United States, Chi-X[®] in Europe and JapanCrossingSM in Asia. The firm, which is a wholly-owned subsidiary of Nomura Holdings, Inc., has offices in North America, Europe and the Asia Pacific region. For more information, please visit www.instinet.com.

About Fidessa Group

Fidessa Group is a world-leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for both the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the Fidessa and Fidessa LatentZero product suites are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers providing sophisticated trading, market data, order management and execution capabilities to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world’s largest asset management firms through to smaller specialist managers and hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

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Head-quartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris and Toronto, **Fidessa** group serves over 16,000 users at around 500 clients globally. Fidessa group was founded in 1981 and acquired LatentZero in 2007. Fidessa group has revenues of \$250m, employs over 1,000 people and has been fully listed (LSE:FDSA) since 1997.

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