

**for immediate release:**

## **Fidessa's hosted Canadian trading platform experiencing significant growth**

Toronto, February 27, 2008 — Fidessa group plc (LSE:FDSA) provider of the Fidessa and Fidessa LatentZero trading solutions for the sell-side and buy-side, today announced it has five clients already signed for its fully hosted Canadian trading platform. The Canadian hosted trading platform was launched in January 2007 and was developed to meet client demand for a hosted solution based on the same robust and scalable foundations as Fidessa's successful enterprise Canadian trading platform. The hosted platform combines electronic order and execution workflow along with real-time, multi-currency trading, position keeping and reporting.

The Fidessa platform provides intelligent navigation of Canada's increasingly fragmented capital markets system through its end-to-end trading solutions and advanced trading tools that include: Pairs trading, list management and wave trading tools along with Fidessa BlueBox; Fidessa's Algorithmic Management System (AMS) that is totally integrated within the Fidessa OMS.

"Canada's brokers are increasingly in need of smart routing and intelligent order and execution solutions as Canada's markets become more complex," said Ron Lee, head of Fidessa Canada. "The main driver for Fidessa's success in Canada is based on that need. From order management and execution to market data, and middle and back office functionality, Fidessa is the only complete solution for trading in Canadian markets."

Its success has been fueled by Fidessa's ability to develop and enhance the product's functionality specifically for the Canadian market. Pairs trading is just one example of how Fidessa is filling a technology gap not previously filled by the incumbent suppliers in

the region. Fidessa has also been actively connecting to additional Canadian displayed and dark liquidity sources as they appear.

Fidessa also offers brokers consolidated market data displays, a “point and shoot” capability that allows traders to hit multiple orders in multiple locations, and enhanced electronic order audit trails so traders can develop historical execution data for each exchange. Fidessa provides firms with a single, robust trading platform that has been customized for the Canadian market, removing the need for multiple trading applications, which might result in slower executions and inferior prices.

Fidessa will be exhibiting its Canadian trading platform and advanced trading tools for the sell-side along with its Fidessa LatentZero Execution Management Workstation and Minerva OEMS buy-side solutions on stand 116 at the Canadian Security Traders association (CSTA) Winter Vendor Fair, February 28<sup>th</sup>, Design Exchange, Toronto, Canada.

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#### **About Fidessa**

**Fidessa group** is a world-leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for both the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the **Fidessa** and **Fidessa LatentZero** product suites are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers providing sophisticated trading, market data, order management and execution capabilities to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world’s largest asset management firms through to smaller specialist managers and hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

**Fidessa**’s global network carries over 95 million messages a month covering DMA, Care and Algorithmic orders, Indications of Interest and FIX Allocations between around 1,500 buy-sides and 255 brokers across 92 exchanges worldwide.

Head-quartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris, Toronto and San Francisco, **Fidessa group** serves around 22,000 users across 520 clients globally. **Fidessa group** was founded in 1981, has revenues of \$270m, employs over 1,100 people and has been fully listed (LSE:FDSA) since 1997.

[www.fidessa.com](http://www.fidessa.com)

[www.latentzero.com](http://www.latentzero.com)

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