



PRESS RELEASE

FIDESSA LATENTZERO PARTNERS WITH BONDVISION FOR STP IN FIXED INCOME

London – 17th March 2008 - Fidessa LatentZero, one of the world's leading providers of front-office software to the buy-side, has enhanced its offerings in the fixed income space by entering into a partnership with BondVision, the MTS Group's internet-based multi dealer-to-client bond-trading market.

The partnership will enable clients of Fidessa LatentZero to access BondVision's premier multi-dealer electronic solution for fixed-income trading, and the liquidity of the MTS bond markets, via an interface in its order and execution management system (OEMS), Minerva. Clients will be able to 'auction' their business to the best bidder either outright, or by switching with up to five dealers online. The partnership enables joint customers to benefit from streamlined straight through processing for their fixed income trading.

Chris Gregory, Head of Connectivity Services at Fidessa LatentZero said: "In today's current trading conditions, investors are maintaining diverse portfolios to improve margins and hedge their exposure to higher-risk securities. The need for truly multi-asset class trading systems and capabilities has never been greater. Fidessa LatentZero has responded to these client needs by enhancing the fixed income capability of our own systems, and entering into relationships with market-leading partners like BondVision, that offer straight through processing and minimise workflow error. Our association with BondVision is one of a series of partnerships that extend the connectivity offered through our award winning OEMS, Minerva."

Fabrizio Testa, Executive Director at MTS/BondVision commented: "We are proud to partner with LatentZero. As Europe's leading B2C fixed income market, BondVision is committed to providing clients with a capacity to streamline their execution capabilities in order to achieve quicker and accurate straight through processing. This initiative will add considerable value to pre and post-trade activities such as automatic allocation to sub-accounts and record of best execution."

About BondVision

Powered by MTS, Europe's leading fixed-income wholesale market, BondVision is the only regulated Internet-based multi Dealer-to-Client Market with an ISD European passport. Institutional clients connect via the Internet and request quotes from competing Dealers prior to trading at the best incoming price. BondVision Dealers are also members of the network associated with MTS Markets' wholesale trading platform. Listed securities include euro-denominated Sovereigns, Agencies, Asset-backed securities and corporate bonds. Local currency sovereign issues from central European countries are also listed. Cash and Switch trading are supported. Clients trade on BondVision free of charge. BondVision dealers include an excellent blend of global houses and regional specialists. For more information please go to www.bondvision.net.