

## **Fidessa expands global connectivity network with access to Instinet's KoreaCross**

TOKYO - 27 May, 2008 - Fidessa group plc (LSE: FDSA), the leading provider of multi-asset trading systems, market data and global connectivity solutions, today announced the addition of connectivity to Instinet's KoreaCross, the Korean market's first securities crossing network.

KoreaCross, which launched in April, provides institutional investors with an anonymous, neutral and zero market impact platform for the pre-market trading of Korean equities. The service is owned and operated by global agency broker Instinet, with Korean investment bank Samsung Securities acting as the local broker sponsor and providing clearing and settlement services, as well as domestic order flow.

Fidessa already provides access to several of Instinet's alternative trading systems around the world - including Chi-X™ in Europe and Canada, JapanCrossing™ and CBX™ Japan - through the Fidessa trading platform, Fidessa LatentZero EMS Workstation and Fidessa LatentZero Minerva buy-side OEMS.

"A global philosophy of openness has long been one of the central tenets of Instinet's business," said Christian Chan, head of Electronic Trading for Instinet Asia. "As such, we are pleased to partner with Fidessa to provide its significant base of clients around the world with access to Korea's sole crossing network."

Fidessa's global, broker-neutral connectivity network provides a fully managed, robust solution for clients wishing to route order flow to a variety of liquidity destinations. Typical uses of the network include buy-side to sell-side connectivity and broker-to-broker connectivity to support non-member trading across numerous markets.

James Hardcastle, head of connectivity for Fidessa in Asia, adds: "In our drive to offer the broadest range of trading and liquidity access services for Asian markets, the addition of KoreaCross is an important step. We have had much interest from existing clients and new prospects about the Korean marketplace and adding a service that addresses the historic lack of anonymity that has existed there, allows

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us to further enhance the trading solutions that we offer to Fidessa clients globally.”

Fidessa’s global network carries over 100 million messages a month covering DMA, care and algorithmic orders, Indications of Interest (IOIs) and FIX allocations between over 1,500 buy-sides and 255 brokers across 92 exchanges worldwide.

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#### **Notes to the editor**

##### **About Instinet**

**Instinet** provides the necessary trading tools, ATS platforms and liquidity to achieve a high-quality trade execution in more than 40 countries. Acting solely as an agent for more than 1,500 clients around the world, **Instinet** seeks to improve institutional investment performance and lower overall trading costs through its various front-end trading systems, securities crossing networks, smart-routing technology, algorithms, commission management programs and investment research products.

**Instinet’s** subsidiaries operate a wide array of ATS platforms globally, including **CBX**<sup>TM</sup> in the United States, **JapanCrossing**<sup>TM</sup> in Asia and **Chi-X**<sup>TM</sup> in Europe, Canada and, soon, Australia. **Instinet** is a wholly-owned subsidiary of Nomura Holdings, Inc., and has offices in North America, Europe and the Asia-Pacific region. For more information, please visit [www.instinet.com](http://www.instinet.com).

##### **About Fidessa**

**Fidessa group** is a world-leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for both the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the **Fidessa** and **Fidessa LatentZero** product suites are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers providing sophisticated trading, market data, order management and execution capabilities to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world’s largest asset management firms through to smaller specialist managers and hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

**Fidessa’s** global network carries over 95 million messages a month covering DMA, Care and Algorithmic orders, Indications of Interest and FIX Allocations between around 1,500 buy-sides and 255 brokers across 92 exchanges worldwide.

Head-quartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris, Toronto and San Francisco, **Fidessa group** serves around 22,000 users across 520 clients globally. **Fidessa group** was founded in 1981, has revenues of \$270m, employs over 1,100 people and has been fully listed (LSE:FDSA) since 1997.

[www.fidessa.com](http://www.fidessa.com)

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