



PRESS RELEASE

Sanford C. Bernstein algorithmic suite now integrated into Fidessa LatentZero EMS Workstation

London – 07 July 2008 - Fidessa LatentZero™, one of the world's leading providers of front-office software to the buy-side, today announced that it has incorporated direct access to Sanford C. Bernstein's algorithms into its standalone EMS Workstation. The suite of eight algorithms, already available on Fidessa LatentZero's OEMS, Minerva, will enable users of the EMS Workstation to reach multiple non-displayed liquidity venues with potential for price improvements and additional trading volumes whilst minimising market impact.

Russell Thornton, Product Marketing at Fidessa LatentZero, explains: "As the European equity market continues to fragment, sophisticated and dynamic strategies are necessary to ensure best execution. Sanford C. Bernstein is an independent agency broker with its own research department, and our clients will be able to access multiple trading venues using its algorithms."

Mark Montgomery, VP Algorithmic & Program Trading at Sanford C. Bernstein, said: "We are delighted to be able to make our algorithm suite available to an even wider customer base through Fidessa LatentZero's EMS Workstation users. Sanford C. Bernstein has a history of independent thought leadership with its research and the benefits of this have been extended to our client base through our quantitative trading strategies and the flexibility of the EMS Workstation."

Fidessa LatentZero's EMS Workstation is a broker-neutral, low-latency trading application for equities and equity derivatives for global markets. The EMS Workstation is ideal for any asset manager, from small hedge funds to larger institutional managers, requiring out-of-the-box access to a comprehensive set of brokers, algorithms and DMA venues, with integrated real-time, full-depth market-data with broker IOIs, news, charts and fundamentals.

The fully hosted ASP solution is quick to deploy and requires minimal or no technical support. The EMS Workstation can also receive orders from and send executions to any third party OMS via FIX.

Fidessa LatentZero is dedicated to preserving the broker-neutral status of its applications, as well as ensuring that it offers a comprehensive, multi-asset class solution to its clients.