



## **PRESS RELEASE**

### **BAXTER Financial Services integrates multi-bank ECN into Fidessa LatentZero's Minerva OEMS**

London, 14 July 2008 – BAXTER Financial Services Ltd, a best execution & technology group focussed on the currency markets, today announced the integration of their multi-bank ECN into Fidessa LatentZero's Minerva OEMS (order and execution management system).

The Minerva OEMS will enable traders to release Spot FX or FX futures orders into BAXTER's system. BAXTER's order book is a live matching host, which can work a variety of order types against multibank liquidity. The system offers the efficiency and flexibility of exchange type order handling and execution for FX trading. Once the order is matched in the system the fill is returned to Minerva OEMS.

Jeff Grossman Sales Director at BAXTER said, "Our target is asset managers with diverse trading styles, who want the additional benefits of real-time matching and order handling with no last look or trade rejection. More specifically this will benefit any of those exploring algorithmic trading models and/or execution strategies."

Chris Gregory, Head of Connectivity at Fidessa LatentZero, said: "We are pleased to have finished the integration of BAXTER's ECN into Minerva OEMS. This partnership extends our commitment to providing the widest choice of liquidity destinations available in the market, further strengthening our comprehensive coverage of different ECNs, ATs and alternative trading venues, across all asset classes."

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