

for immediate release:

Fidessa delivers enhanced, pre-trade analytics for its US basket execution and management solution

New York, 29th September, 2008 – Fidessa group plc (LSE:FDSA) the leading provider of trading systems, market data and global connectivity, today announced that fully-integrated transaction cost analysis enhancements for pre-trade analytics have been rolled out in its basket execution and management (BEAM) solution in the US. Available immediately, the enhancements are seamlessly integrated within Fidessa's US trading platform and include SOS™, an indicator for difficult-to-trade-stocks within a basket, market impact estimators and algorithmic suitability calculations.

Paramount to the efficient handling of large numbers of orders, these enhancements provide traders with powerful pre-trade analytics for the optimal trading of large lists and baskets of stocks while allowing them to identify high-risk orders.

Highlights:

- SOS™ – a numerical ranking of trading difficulty derived from advanced trade pattern analysis
- Market Impact – estimated cost of trading across different time horizons
- Algorithmic Suitability – indication of the likelihood of slippage from a benchmark
- Estimated Time to Completion - estimated time to trade to completion corresponding to varying percentages of market participation

Matthew Rowley, SVP global product manager for advanced trading at Fidessa Corporation comments, "We are excited to add these pre-trade analytic enhancements to Fidessa's BEAM solution. Our experienced quantitative team has

developed these analytics using advanced statistical inference, leveraging data from our extensive BlueBox algorithmic post-trade database.”

BEAM hosts Fidessa’s program trading functionality, supporting basket management, monitoring and execution, and is fully integrated within Fidessa’s trading platform. Fidessa provides sell-side brokers with order management and routing capabilities coupled with multi-currency global trading, position keeping, settlement, TCA and reporting facilities to automate business flows across the front, middle and back office. BlueBox is Fidessa’s fully-integrated, scalable Algorithmic Management System that is fully integrated within the Fidessa trading platform.

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About Fidessa group

Fidessa group is a world-leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for both the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the **Fidessa** and **Fidessa LatentZero** products are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers providing sophisticated multi-asset trading, market data, order management and execution capabilities to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world’s largest asset management firms through to smaller specialist managers and hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

Fidessa’s global network carries over 130 million messages a month covering DMA, Care and Algorithmic orders, Indications of Interest and FIX Allocations between over 1,800 buy-sides and 310 brokers across 100 markets worldwide.

Head-quartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris, Toronto and San Francisco, **Fidessa group** serves 22,000 users across 600 clients globally. **Fidessa group** was founded in 1981, has revenues of around US\$350m, employs over 1,200 people and has been fully listed (LSE:FDSA) since 1997.

www.fidessa.com

www.latentzero.com

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