

**for immediate release:**

## **Fidessa adds global trading service to US hosted platform**

New York, 13<sup>th</sup> October, 2008 – Fidessa group plc (LSE:FDSA) the world leading provider of trading systems, market data and global connectivity, today announced that it has launched a fully integrated international trading service for the non-member trading of equity instruments listed on international exchanges. This service is available immediately through Fidessa's hosted trading platform in the US.

The new service provides US traders with a global platform from which they can now access markets throughout Canada, Europe and Latin America, in addition to member trading access for US markets. The service supports orders in each market's local currencies, and tracks positions in international stocks with a real-time valuation of P&L in US dollars and the native currency.

The global trading service is fully integrated with Fidessa's award-winning US hosted trading platform, so traders have a consolidated view of both their international and domestic orders and positions. Traders also benefit from Fidessa's network of global ticker plants that provide low-latency market prices direct from the trading venues, together with news, fundamentals, charts and analysis.

David Polen SVP of product marketing comments, "This new service leverages Fidessa's continued global investment – including an understanding of multiple currencies, dually listed stocks and ticker plants. We are excited to offer this unique trading service to the brokerage community and already have a number of brokers live using it for both their international and domestic trading. We will have over 80 international markets available by the end of the year."

Users of the global trading service leverage Fidessa's extensive global connectivity network to electronically route order flow to receiving brokers who have member access to international exchanges. Fidessa's network connects to more than 310 brokers, 1,800 buy-sides and 100 venues worldwide.

The Fidessa US hosted trading platform delivers seamless straight-through processing from order inception to trade confirmation and can be dynamically scaled to meet the unique needs of customers on a case-by-case basis. Advanced trading tools that are fully integrated within the Fidessa OMS include: Pairs trading, List Management and Wave trading, DLA and DSA tools along with Fidessa BlueBox; Fidessa's Algorithmic Management System (AMS).

The Fidessa product suite provides integrated trading, market data and connectivity solutions to around 22,000 users across 600 clients around the world and is used by more than 85 percent of global, tier-one equity brokers.

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#### **About Fidessa group**

**Fidessa group** is a world-leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for both the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the **Fidessa** and **Fidessa LatentZero** products are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers providing sophisticated multi-asset trading, market data, order management and execution capabilities to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world's largest asset management firms through to smaller specialist managers and hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

**Fidessa's** global network carries over 130 million messages a month covering DMA, Care and Algorithmic orders, Indications of Interest and FIX Allocations between over 1,800 buy-sides and 310 brokers across 100 markets worldwide.

Head-quartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris, Toronto and San Francisco, **Fidessa group** serves 22,000 users across 600 clients globally. **Fidessa group** was founded in 1981, has revenues of around US\$350m, employs over 1,200 people and has been fully listed (LSE:FDSA) since 1997.

[www.fidessa.com](http://www.fidessa.com)

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