

For immediate release:

Fidessa Fragmentation Index recognised as major innovation

London, 12 February 2009 – Fidessa group plc (LSE: FDSA), provider of multi-asset trading, portfolio analysis, compliance and global connectivity solutions, has today announced that its fragmentation index has been rewarded as part of the Finextra Innovation Showcase 2009. The showcase highlights the most innovative technologies, products and projects in financial services over the last 12 months.

The Fidessa Fragmentation Index (FFI) was launched in November 2008 to provide an essential tool for both buy-sides and sell-sides to understand the trends in the evolving, post-MiFID European landscape. The FFI offers an immediate, simple, standard measure of stock/market fragmentation that applies equally across established exchanges and the new alternative venues. It has been made freely available to the market through an open access web site, allowing the entire trading community to influence and enhance the service. Through its collaborative nature, the FFI encourages an evolving consensus on the impact of the next wave of post-MiFID changes on the trading community, its trading styles and on the adoption and application of technology.

Steve Grob, Director of Strategy at Fidessa said: "With MiFID leading to new venues for European equities execution, the impact of fragmentation has been debated in the industry for some time. But there was no way of tracking how far the debate had turned into reality, and what shape any fragmentation was taking. We developed the FFI as a common yardstick to measure how trading of stocks was changing across multiple new venues – and to initiate a conversation among the trading community about the impact of this new, ever-changing environment."

"In launching the Innovation Showcase, we sought to highlight some of the most interesting financial technology developments over the past 12 months. What were we looking for? Newness, uniqueness and impact; clever ways of solving a problem; and projects at the leading edge of new industry trends," said Elton Cane, strategy director, Finextra. "The FFI was a rapid response from Fidessa, using its own existing resources and off-the-shelf technology, to bring

transparency to market structures in a state of transition. As a free service to the industry, it helps cement Fidessa's position as a thought leader in European trading."

-ends-

About Fidessa group

Fidessa group is a world-leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for both the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the Fidessa and Fidessa LatentZero products are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The Fidessa suite is used by 85% of tier-one, global equity brokers providing sophisticated multi-asset trading, market data, order management and execution capabilities to all tiers of the sell-side.

The Fidessa LatentZero suite is used by the world's largest asset management firms through to smaller specialist managers and hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

Fidessa's global network carries over 130 million messages a month covering DMA, Care and Algorithmic orders, Indications of Interest and FIX Allocations between over 1,800 buy-sides and 310 brokers across 100 markets worldwide.

Head-quartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris, Toronto, San Francisco and the Kingdom of Bahrain, Fidessa group serves 22,000 users across 600 clients globally. Fidessa group was founded in 1981, has revenues of around US\$350m, employs over 1,200 people and has been fully listed (LSE:FDSA) since 1997.

www.fidessa.com

www.latentzero.com

Fidessa® is a registered trademark of Fidessa Group plc

All product and company names herein may be trademarks of their registered owners.