

Fidessa LatentZero offers Nomura's ModelEx algorithmic trading suite through its order and execution management solutions

London, 3rd March 2009 - Fidessa LatentZero, one of the world's leading providers of front-office software to the buy-side, has today announced that it has integrated the ModelEx suite of algorithmic order execution strategies from Nomura into its Minerva Order and Execution Management System (OEMS) and EMS Workstation trading applications for the buy-side. ModelEx builds on and enhances the strong algorithmic capabilities Nomura acquired from Lehman Brothers' European and Middle Eastern and Asian equities and investment banking operations in 2008.

The availability of ModelEx to Fidessa LatentZero's European OEMS and EMS clients is a key part of the relaunch of Nomura's electronic trading facility, and will in turn offer Fidessa LatentZero's clients a comprehensive series of electronic trading options. The suite now includes more than 20 individual algorithms that support core strategies, as well as more specialised tactical, portfolio, conditional and dark strategies for both equities and futures. The suite also offers Fidessa LatentZero users the option of creating custom algorithms to support specific trading strategies.

Richard Jones, CEO at Fidessa LatentZero, says: "The last twelve months have seen increased demand from clients for more complex algorithmic trading tools, including pairs algos and similar contingent trading strategies, as well as the ability to work dark pools. We have responded to that demand by integrating Nomura's ModelEx suite into our OEMS and EMS to ensure that our clients can retain competitive differentiation through access to the most up-to-date and comprehensive trading functionality on the desktop."

Andrew Bowley, Head of Electronic Trading Product Management at Nomura says: "Nomura has enjoyed a strong working relationship with Fidessa group for some time, and we are very pleased to be re-launching our electronic trading franchise through the Fidessa LatentZero trading platforms. We regard Fidessa group as a key supplier to both the buy-side and sell-side, and this collaboration will enable us to re-establish our electronic trading offering incredibly quickly. The coding within the EMS has transformed our clients' ability to upload algos, and enables us to meet demands for both flexibility and speed of deployment."

About Fidessa group

Fidessa group is a leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the **Fidessa** products and services are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers as well as niche regional players, providing powerful multi-asset trading, order management, compliance and middle-office capabilities, along with sophisticated algorithmic trading and smart order routing services, to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world's largest asset management firms through to smaller specialist hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

Fidessa's global network carries over 180 million messages a month covering DMA, Core and Algorithmic orders, Indications of Interest and FIX Allocations between over 2,200 buy-sides and 360 brokers across 115 markets worldwide.

Headquartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris, Toronto, San Francisco and the Kingdom of Bahrain, **Fidessa** serves over 22,000 users across 630 clients globally.

Fidessa group was founded in 1981, has revenues of £189.1m, employs 1,400 people and has been fully listed on the London Stock Exchange (FDSA) since 1997.