

Fidessa LatentZero extends asset class coverage for derivatives

London, 8th June - Fidessa LatentZero™, one of the world's leading providers of front-office solutions to the buy-side, has further expanded derivative instrument coverage in the Capstone™ suite of solutions. Capstone now handles nearly 30 different types of derivative contracts, having added equity OTC derivatives to its existing range of fixed income and FX contract types.

As a result of the recent developments, users of Capstone can now model and manage OTC equity options, equity swaps, total return equity swaps and dynamic equity baskets alongside more traditional asset classes in a single integrated environment. This offers users greater choice and flexibility over the strategies they use, including the popular 130/30s which can be traded using dynamic equity baskets. Together with the existing exchange-traded functionality in Capstone Minerva™, Fidessa LatentZero's order and execution management system (OEMS), the latest developments in OTC derivatives gives Capstone users complete coverage of fixed income, foreign exchange, equities, commodities and commodity indices.

Derivatives users can choose from a number of derivatives pricing sources. Derivatives are tightly integrated with Sentinel, Fidessa LatentZero's pre-and post-trade compliance solution, to aid compliance with UCITS III and other relevant regulations. Users can also drill down into their exposures, which are displayed in Tesseract, Capstone's portfolio modelling and decision support tool, to enhance counterparty and credit risk management.

Peter John, Derivatives Product Manager at Fidessa LatentZero, says: "We have worked very closely with our clients to enhance our derivatives trading capabilities and give them the greatest possible coverage across all asset classes, currencies and strategies. Derivatives are integrated across our entire product suite, and, in particular, closer integration with Tesseract and our compliance engine Sentinel have enhanced their functionality even further."

John continues, "We were the first buy-side vendor to market with a dedicated derivatives solution, and the new dynamic basket functionality in particular will help us to maintain a healthy lead over our competitors. Naturally, we will continue to enhance the product in response to client demand and support new asset classes as they hit the market."

About Fidessa group

Fidessa group is a leading supplier of multi-asset trading, portfolio analysis, decision support, investment compliance, market data and global connectivity solutions for the buy-side and sell-side globally. Available as a simple workstation or as an integrated application suite, the **Fidessa** products and services are built on the clear vision of providing the richest functionality, coverage and distribution to the financial markets community.

The **Fidessa** suite is used by 85% of tier-one, global equity brokers as well as niche regional players, providing powerful multi-asset trading, order management, compliance and middle-office capabilities, along with sophisticated algorithmic trading and smart order routing services, to all tiers of the sell-side.

The **Fidessa LatentZero** suite is used by the world's largest asset management firms through to smaller specialist hedge funds, and provides comprehensive portfolio analysis, real-time P&L, what-if analysis, investment compliance, order and execution management, and post trade processing tools, across all asset classes, to all tiers of the buy-side.

Fidessa's global network carries over 180 million messages a month covering DMA, Core and Algorithmic orders, Indications of Interest and FIX Allocations between over 2,200 buy-sides and 360 brokers across 115 markets worldwide.

Headquartered in London and with offices in New York, Boston, Tokyo, Hong Kong, Paris, Toronto, San Francisco and the Kingdom of Bahrain, **Fidessa** serves over 22,000 users across 630 clients globally.

Fidessa group was founded in 1981, has revenues of £189.1m, employs 1,400 people and has been fully listed on the London Stock Exchange (FDSA) since 1997.