



**For immediate release:**

**Fidessa's Japanese Execution Platform ready for  
TSE's arrowhead**

Tokyo, 1 September 2009 – Fidessa group plc (LSE:FDSA), provider of award-winning trading, portfolio management, compliance and global connectivity solutions for the buy-side and sell-side, today announced that its high performance Japanese market execution platform is now ready for "arrowhead", the new generation trading system for cash equities on the Tokyo Stock Exchange (TSE), which is expected to go live in January 2010. Connectivity to arrowhead will be available to both Fidessa's enterprise and hosted clients.

Ian Chilton, Chief Executive at Fidessa kk said, "TSE's arrowhead is one of the most significant market developments to hit Japanese equities trading in the last decade, and we're pleased to have completed all the necessary development work based on the TSE's project time frame. In order to take advantage of the opportunities presented by arrowhead, sell-sides will need higher performance technology with the lowest possible latency, comprehensive analytics and the ability to build algorithms."

"We see the likely stimulation of algorithmic trading as a further opportunity to support our clients in the region, as this is an area in which our technology excels. We will be drawing on Fidessa's experience in the US and European markets to ensure that we remain at the forefront of developments in trading technology in Japan," he added.

Fidessa's architecture has been adapted to meet the demands of arrowhead with co-location support, a gateway integrated with BlueBox, Fidessa's algorithmic trading engine, a broader analytics solution, and new Japan datafeed handlers. Existing clients will be upgraded to the new platform, which has already been adopted in beta form.

TSE's arrowhead is expected to significantly increase the exchange's data handling performance from a few seconds to around the 10 milliseconds level. Additionally, their system capacity will be significantly enhanced, guaranteeing to process data at twice the current peak levels per minute. Key trading rules will also be revised to include smaller tick sizes and the relaxation of some of their existing restrictions on daily trade price limits. The TSE will provide more comprehensive market data with arrowhead by extending market depth from 5 levels to 8 on "FLEX standard", and to all order book levels for "full FLEX market depth".

Fidessa recently hosted seminars, in both Japanese and English, exploring the introduction of arrowhead and its implications for high performance trading on TSE. These events attracted 150 delegates from the major sell-side firms in Tokyo.

Fidessa's products serve around 24,000 users across more than 730 clients around the world and are used by more than 85 per cent of tier one financial institutions. Fidessa's network provides connectivity to more than 2,300 buy-sides and 400 brokers across 120 markets globally.

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#### **About Fidessa group**

**Fidessa** group is the leading supplier of multi-asset trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

#### **PEDIGREE**

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

#### **EXPERIENCED**

With 28 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

#### **SCALE**

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports over 24,000 users across 730 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

#### **ESTABLISHED**

**Fidessa** group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of around £200m, has delivered 30% compound growth since its 1997 listing and

now employs 1,400 people globally.

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