



## **PRESS RELEASE**

### **Fidessa LatentZero's Sentinel named Product of the Year at Buy-Side Technology Awards**

London, 9<sup>th</sup> November 2009 – Fidessa LatentZero's compliance module Sentinel has taken the top prize of Product of the Year at the Buy-Side Technology Awards as well as being named best buy-side compliance product for the second year running. The awards, which are voted for by a panel of leading industry consultants, analysts and journalists, featured more than 120 entries this year, resulting in tough competition across all the categories.

Richard Jones, CEO of Fidessa LatentZero, said: "We continue to invest significantly in delivering enhancements to the Sentinel compliance solution, to ensure that it is always ahead of both changing market conditions and customer demand. Compliance has arguably never been of greater importance than in the current climate, and there can be no doubt that our product is fulfilling a vital role for our clients, and indeed their investors. This accolade is a reflection of the consistently strong performance of our product over recent years."

In customer performance tests, Sentinel continues to be proven to be significantly faster than products from rival vendors. In addition to pre- and post-trade compliance for listed assets, Sentinel has the capability to ensure compliance for OTC derivatives including accurate measurement of counterparty exposure. Sentinel comes with a comprehensive rule library that incorporates legislation from every major regulator around the world and is updated as and when new regulations come into force. Its intuitive rule builder enables non-technical users to construct a compliance rule and put it into production in minutes.

Jones says: "Our approach at Fidessa LatentZero has always been to focus on creating products that fulfil business-critical roles for our clients, to enable them to focus on their core areas, and to continue innovation as the demands of clients change. These awards reflect the feedback we have received right across the scale of our client base, recognising the strength of our solutions and underlying architecture, and also the value that Fidessa LatentZero continues to provide to their organisations.

“Winning prestigious awards such as this is a great boost, but we’re always looking to the next development. We have recently launched our newest offering, LatentZero as a Service, a fully managed end-to-end service for the buy-side, which promises significant reductions in total cost of ownership. Early feedback has been encouraging, and we look forward to a positive reception from the market as it becomes established.”

The Buy-Side Technology awards were presented at the Lanesborough Hotel in London on November 6, 2009.

-ENDS-

### **About Fidessa group**

**Fidessa** group is the leading supplier of multi-asset trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world’s financial markets. **Fidessa**’s products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

### **PEDIGREE**

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

### **EXPERIENCED**

With 28 years’ experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry’s number one choice, and are used by over 85% of tier-one, global financial institutions.

### **SCALE**

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports over 24,000 users across 730 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

### **ESTABLISHED**

**Fidessa** group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of around £200m, has delivered 30% compound growth since its 1997 listing and now employs 1,400 people globally.

[www.fidessa.com](http://www.fidessa.com)

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