

PRESS RELEASE

Parametric Portfolio Associates selects Fidessa LatentZero's Minerva OEMS to enhance its front office

New York, November 23rd, 2009: Parametric Portfolio Associates, LLC, an SEC registered investment advisor headquartered in Seattle, Washington and an industry-leading provider of structured portfolio management, has selected the Minerva Order and Execution Management System (OEMS) from Fidessa LatentZero to manage \$30 billion in assets across more than 16,000 separately-managed accounts trading primarily in global equity securities.

Parametric offers a variety of structured portfolio solutions, including customized core equity portfolios (U.S., non-U.S. global Tax-Managed Core™), emerging markets (Structured Emerging Markets™), and overlay portfolio management (OverlayOne™).

Parametric prides itself on its technology, and licensed Minerva OEMS to continue their focus on combining the best technology and research to their investment process. Parametric's style of trading and unique workflows yield high trade volumes, thereby increasing the demands being placed upon the OEMS environment at the firm. Minerva OEMS will be replacing Parametric's current proprietary trading system and will be closely integrated with their proprietary research systems.

Andy Abramsky, Chief Operating Officer at Parametric said: "Having assessed the various products available, a number of reasons led us to choose Fidessa LatentZero. Obviously the Fidessa group has a strong reputation, but most important was Minerva's proven ability to accommodate the large order volumes that we handle. In addition, we were impressed by the depth of functionality, and the flexibility and configurability of the system to accommodate our unique workflow requirements. We were also impressed by the knowledge and capabilities of the Fidessa LatentZero team, which is so important in a project of this scale."

Cindy Arcari, North American Sales Director for Fidessa LatentZero said, "It is a great endorsement of Minerva OEMS to be chosen by Parametric. We have always worked

hard to ensure that all our technology platforms are both scalable and easy to integrate and those factors proved particularly important in this case. We look forward to a successful go-live in the coming months and to developing a strong and mutually beneficial partnership with Parametric.”

Minerva OEMS is a fully integrated front-office position analysis and trading solution that provides support for all asset classes, including OTC derivatives, with real-time positions and P&L, integrated market data, order management and trading, with integrated compliance in one easy-to-use application.

This announcement follows a number of developments to Minerva OEMS in recent months, including delivery of next generation high performance blotters and the integration of a real-time TCA, which allows traders to receive instant TCA feedback on orders in Minerva OEMS.

-ENDS-

About Parametric

Parametric is an industry-leading provider of structured portfolio management. Founded in 1987 and headquartered in Seattle, Washington, Parametric is an SEC registered investment advisor offering structured portfolio solutions in the areas of core equity portfolios (U.S., non-U.S. and emerging markets), structured option strategies and overlay portfolio management for SMA and UMA platforms. As of September 30, 2009, Parametric and its affiliate, Parametric Risk Advisors, managed approximately \$30 billion in client assets. More information about Parametric is available by calling 206.695.5575 or by visiting www.parametricportfolio.com.

About Fidessa group

Fidessa group is the leading supplier of multi-asset trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world’s financial markets. **Fidessa**’s products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

PEDIGREE

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

EXPERIENCED

With 28 years’ experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry’s number one choice, and are used by over 85% of tier-one, global financial institutions.

SCALE

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports over 24,000 users across 730 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

ESTABLISHED

Fidessa group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of around £200m, has delivered 30% compound growth since its 1997 listing and now employs 1,400 people globally.

www.fidessa.com