

Fidessa and Mubasher Financial Services partner to offer DMA into GCC and extended Middle Eastern markets

Kingdom of Bahrain – 14th December, 2009 – Fidessa group plc (LSE:FDSA), the leading provider of multi-asset class trading, portfolio analysis, compliance, market data and global connectivity solutions for the buy-side and the sell-side globally, today announced that Middle Eastern brokerage house, Mubasher Financial Services (MFS), has joined Fidessa's global connectivity network. This partnership gives the 400-plus brokers and 2,300 buy-sides already on the network a direct route into any of the GCC markets, as well as a number of other Middle Eastern exchanges.

MFS is one of the most well-established and respected brokerage houses in the Middle East, and is in the unique position of being able to offer DMA into all the GCC markets, as well as Egypt, Palestine, Lebanon, and Turkey. MFS customers also benefit from local brokerage services in Jordan, Tunisia and Morocco. An execution specialist, MFS is a leading provider of Western-style institutional trading services for the Middle East. In addition to its DMA connections, MFS is also developing trading algorithms specifically for the Middle Eastern markets.

Nick Wright, Head of Institutional Brokerage at MFS, said: "Mubasher has always been driven by the aim of developing and providing pioneering technology to the Middle East and our current plans include expansion into every Islamic market. Working with Fidessa, with its global reach and reputation, is an important step for us in opening up the Middle Eastern markets to the sell-side and buy-side globally and we look forward to building a strong partnership with them in the future."

Edward Manley, Regional Manager for the Middle East & Africa at Fidessa, added: "We are delighted to be making this announcement today. MFS really pioneered electronic trading in the Middle East and the partnership promises to bring exciting benefits to both sides. For the brokers and buy-sides on Fidessa's global network, the connection to MFS opens up a wealth of possibilities in the Middle East region. Not only does MFS act as a local routing destination with a trading desk, but its DMA connections mean that an order could go straight through to market without any delay."

Since the official launch of Fidessa's Middle Eastern operations at the start of 2009, Fidessa has expanded the range of services it offers across the region and in October announced that investment bank, EFG Hermes, had joined its global network. In the first half of 2009, Fidessa's global connectivity network has continued to increase its traffic by more than 20 per cent and now carries flow with a value of \$600 billion a month.

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About Mubasher Financial Services

Mubasher Financial Services (MFS) is one of the leading brokerage houses based in the Middle East, offering a comprehensive range of services that are available for every segment of the financial markets.

MFS has developed a unique trading platform that facilitates pure Direct Market Access to all markets in the GCC and, in the near future, to all Islamic markets in the MENA region. We provide you with the ability to connect to one counterparty to execute and settle across the whole region. We either execute as a member or through executing partners who use Mubasher technology in markets where we don't hold memberships but, regardless, your trading and settling relationship is with Mubasher.

Being owned by one of the largest and most respected IT companies in the Middle East, Mubasher offers significant advantages over the competition with a comprehensive understanding of connectivity to exchanges and an ability to deploy FIX connections for our clients. In addition to this, we have a growing trading desk to work institutional care orders and will target common benchmarks such as VWAP, Arrival Price or Percentage of Volume. We will also be launching executing algorithms very soon.

About Fidessa group

Fidessa group is the leading supplier of multi-asset trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

PEDIGREE

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

EXPERIENCED

With 28 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

SCALE

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports over 24,000 users across 730 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

ESTABLISHED

Fidessa group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of around £200m, has delivered 30% compound growth since its 1997 listing and

now employs 1,400 people globally.

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