



## **ID's RFQ-hub joins Fidessa's Global Connectivity Network**

London, 8<sup>th</sup> February 2010 – Fidessa group plc (LSE:FDSA), provider of the award-winning trading, portfolio management, compliance and global connectivity solutions for the buy-side and sell-side, today announced that ID's RFQ-hub, the bilateral multi-dealer platform for listed and OTC Derivatives for fund managers, has joined its global connectivity network.

RFQ-hub's clients can now interact with their universe of derivatives brokers across Fidessa's global FIX network. RFQ-hub's platform enables its clients to obtain and select competing quotes and complete the transaction with their investment bank counterpart. By routing derivative RFQs and orders via FIX messaging fund management firms can trade in a more secure, lower risk environment.

David Sagnier, CEO of RFQ-hub, said: "We are very excited about this development. Connecting to Fidessa's global FIX network removes one major manual step in the derivatives trading process. It's a key step for RFQ-hub and its clients along the road to better standards and market practice in derivatives trading."

Simon McDowell, Managing Director - Connectivity at Fidessa, added: "We're very pleased to be working with RFQ-hub. It's a testament to the benefits of an asset-agnostic platform such as Fidessa that an initiative which helps remove inefficiencies in the buy-side workflow for derivatives trading can be made available across our global community."

Fidessa's connectivity network links more than 2,300 buy-side institutions to more than 400 brokers and 120 markets around the world, providing a single solution for best execution services across multiple asset classes. In the first half of 2009, Fidessa's

global connectivity network has continued to increase its traffic by more than 20 per cent and now carries flow with a value of \$600 billion a month.

Fidessa group serves around 24,000 users across more than 730 clients around the world and are used by more than 85 per cent of tier-one financial institutions.

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#### **About RFQ-hub**

RFQ-hub is the recently launched bi-lateral request-for-quote (RFQ) and electronic trading platform for listed and OTC derivatives for fund managers and their investment bank counterparts. It covers global markets for equity derivatives, convertibles, ETFs and Credit Default Swaps (CDS). RFQ-hub automates the often manual RFQ process by enabling firms to send RFQs and receive competing, tradable quotes electronically from interface or a client's own systems. Using RFQ-hub reduces the amount of time spent by dealers on quotes and minimises errors by automating the process. Once executed by the counter-party, the trade record can then be sent electronically to downstream systems via RFQ-hub's API or now via FIX messaging.

RFQ-hub will help prepare the way for increasing regulation in the derivatives markets. It especially helps buy-side dealers, traders and fund managers with pre-trade transparency and price discovery. All interactions are recorded for later review helping, amongst other things, with trade compliance and demonstrating best execution.

[www.rfq-hub.com](http://www.rfq-hub.com)

#### **About Fidessa group**

Fidessa group is the leading supplier of multi-asset trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. Fidessa's products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

#### **PEDIGREE**

A dynamic, growing company with a proven track record, Fidessa is recognized as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

#### **EXPERIENCED**

With 28 years' experience delivering powerful, resilient, mission-critical systems, Fidessa develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established Fidessa as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

**SCALE**

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, Fidessa supports over 24,000 users across 730 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

**ESTABLISHED**

Fidessa group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. Fidessa has a turnover of around £200m, has delivered 30% compound growth since its 1997 listing and now employs 1,400 people globally.

[www.fidessa.com](http://www.fidessa.com)

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