

**For immediate release:**

## **Fidessa opens new hub in Singapore to support local market demand**

Hong Kong, 25 May 2010 – Fidessa group plc (LSE: FDSA), provider of award-winning trading, market data and global connectivity solutions for the buy-side and sell-side, has today announced the opening of a new hub in Singapore to supplement its existing Asian centres in Hong Kong and Tokyo. The move is in direct response to growing demand for Fidessa's trading and connectivity services throughout the Asia Pacific region.

Fidessa's hubs provide access to its Software as a Service trading platform as well as to its ultra low-latency market data and global liquidity network solutions. The new centre is co-located with Chi-East, the forthcoming pan-Asian liquidity venue that is a joint venture between Chi-X Global and the Singapore Exchange (SGX). This will ensure superior low-latency connectivity to this new market for clients. It will also improve low-latency access for member traders to the SGX through its new high-speed API.

Jean-Pierre Baron, Managing Director for Fidessa Asia-Pacific, comments: "This announcement demonstrates a clear investment by Fidessa in the region for the future. We are currently seeing strong signs of growth in Asia-Pacific: indeed, this move has been driven by demand from our established client base as well as from new prospects. We have been able to draw on our global experience of running mission-critical systems to design the optimum set-up here, and that, coupled with the economies of scale we are in a position to exploit, makes it a very compelling proposition for clients."

BT will facilitate the establishment of the data centre hub through the BT Radianz Proximity Solution that was recently extended to both Singapore and Hong Kong and will provide closer proximity to the exchange and other trading venues.

Andy Nicholson, vice president, global banking & financial markets, BT, added: "The Asia Pacific trading market is going from strength to strength and we are pleased to be working with a firm such as Fidessa to underpin that expansion."

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Financial market participants increasingly need to be at the forefront of network technology and trading venues that can be accessed via services such as BT Radianz Proximity Solution are best placed to extend their reach to a larger trading community.”

This announcement is the latest in a series of positive news stories from Fidessa in Asia Pacific, which recorded seven new clients in 2009, in addition to incorporating BlueBox, its algorithmic engine, into its hosted trading platform, launching new high-speed gateways to the Korean Exchange and the Sydney Futures Exchange and becoming a recognised ISV for Bursa Malaysia's next-generation DMA gateway.

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#### **About BT**

BT is one of the world's leading providers of communications solutions and services operating in 170 countries. Its principal activities include the provision of networked IT services globally; local, national and international telecommunications services to our customers for use at home, at work and on the move; broadband and internet products and services and converged fixed/mobile products and services. BT consists principally of four lines of business: BT Global Services, Openreach, BT Retail and BT Wholesale.

In the year ended 31 March 2009, BT Group's revenue was £21,390 million.

British Telecommunications plc (BT) is a wholly-owned subsidiary of BT Group plc and encompasses virtually all businesses and assets of the BT Group. BT Group plc is listed on stock exchanges in London and New York. For more information, visit [www.bt.com/aboutbt](http://www.bt.com/aboutbt)

#### **About Fidessa group**

**Fidessa** group is the leading supplier of multi-asset trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

#### **PEDIGREE**

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

#### **EXPERIENCED**

With over 28 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

#### **SCALE**

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 25,000 users across 850 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

#### **ESTABLISHED**

**Fidessa** group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of around £240m, has delivered 30% compound growth since its 1997 listing and now employs 1,500 people globally.

[www.fidessa.com](http://www.fidessa.com)

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