

Fidessa scoops industry award for ETD affirmation service

8th February 2018 - Fidessa group plc (LSE: FDSA) today announced that its post-trade affirmation management service for exchange-traded derivatives has been named Best Utilities Technology at the 2018 Fund Technology & WSL Awards. These awards recognise and reward those providers who have demonstrated exceptional customer service and innovative product development over the past 12 months.

Fidessa's AMS is designed to increase efficiency and reduce risks in post-trade ETD operations, specifically addressing the tripartite nature of the workflow between buy-side, executing broker and clearing broker. Automating that entire workflow from allocation distribution through to confirmation, reconciliation and matching, including commission values, ETD allocations can be confirmed on trade date. Positions no longer have to be carried overnight, executing and clearing brokers have clarity on commission payments and the daily reports buy-sides provide to their end clients are based on confirmed positions.

David Pearson, Head of Post-trade at Fidessa, commented: "Fidessa is committed to compressing the post-trade process through automation of the workflow. We're pleased to have reached another milestone in that journey, making T+0 a practical reality. Winning this award is testament to the industry's confidence in our approach which combines innovation with practical necessity to deliver a real-world solution available to all."

AMS is now live with key participants across Fidessa's network of 6,300 brokers and buy-sides, between them transacting in excess of \$26 trillion of trades annually.

This latest award, the eleventh accolade for Fidessa's innovative technology in the past twelve months, was presented at a gala dinner in New York last night.

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About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why around \$26 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We're listed on the London Stock Exchange and recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

www.fidessa.com

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