

Marusan goes live with Fidessa for wholesale agency trading

Tokyo, 25th July 2017 – Fidessa group plc (LSE: FDSA) today announced that Marusan Securities Co., Ltd., an independent securities company headquartered in Tokyo, has gone live with Fidessa for its wholesale agency trading business. Fidessa is the leading system of choice in the Japanese market with 11 domestic security firms now using it for their wholesale agency trading.

Japan's Financial Services Agency is now promoting wider adoption of "fiduciary duty – in a broad sense of serving the clients' interests", not only for buy-side firms but for all firms involved in the financial business. In addition, European regulation in the form of MiFID II, which emphasises market transparency and investor protection, will affect those firms outside of Europe that trade European markets when it comes into force in January 2018. With these global and domestic regulations emerging, achieving and proving best execution is expected to become a key requirement in the Japanese market.

Fidessa's trading platform provides brokers with what they need to meet their obligations under these emerging regulations as well as achieve and demonstrate best execution. The platform also encompasses an algorithmic trading engine (tailored especially for Direct Strategy Access) as well as smart order routing capabilities that enable users to optimise trading outcomes across the primary exchange and the alternative venues such as PTSs.

Hisashi Tamura, General Manager for the Institutional Sales Department at Marusan Securities, commented: "We have long been considering an upgrade of our front-office system in order to meet the changing needs of our clients. We are very happy to announce our decision to select Fidessa with its renowned reputation for system stability and an established track record in serving numerous Japanese domestic security firms. With the new system in place, we will be able to better serve our clients' needs in a more efficient and accurate manner, improve our execution service to our existing clients and expand our market share by serving new customer segments."

Ian Chilton, Chief Executive of Fidessa in Japan, added: "We are excited to announce the successful go-live of the Fidessa trading platform with Marusan. We believe we can make a great contribution to the development of Marusan's business by providing them with an industry leading system that is tuned to meet all of their trading needs in the Japanese market."

Fidessa's global products and services support around 23,000 users across 900 clients worldwide and are used by 85 per cent of tier-one financial institutions. Fidessa's global network provides connectivity to more than 5,500 buy-sides and 715 brokers across 221 markets around the world.

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About Marusan Securities

Marusan Securities Co., Ltd. is a comprehensive securities firm based in Tokyo, Japan. The business originates back to 1909, registering its Marusan Securities Co., Ltd. business in March 1944. The Company provides financial services such as dealing, brokerage, underwriting, distribution of securities, and investment trust.

www.marusan-sec.co.jp

About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why around \$20 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We're listed on the London Stock Exchange and recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

www.fidessa.com

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