

Fidessa appoints Chris Monnery to head its Electronic Execution business in the US

New York, 21 February 2017 – Fidessa group plc (LSE: FDSA) today announced a key new appointment for its sell-side business: Chris Monnery is now the US Head of Product Marketing for Electronic Execution. He is based in New York and reports to David Polen, Global Head of Electronic Execution.

The sell-side is looking to collapse different technology stacks in an effort to become more efficient and offer a more powerful and therefore profitable service to customers. Over the past 3 years Fidessa's Electronic Execution line has invested heavily in its infrastructure and execution technology to meet this trend. This has culminated in XTP, a fully managed, cross-asset platform that combines global reach and routing, insulating brokers from the world's ever-changing trading landscape. This high performance, globally-distributed execution infrastructure connects to over 200 markets across five asset classes, allowing brokers to outsource the core of their electronic offering: DMA/DSA, risk and execution tools. Eleven clients have signed up for this new service.

Chris joins Fidessa from Citi, where most recently he ran North American Futures electronic trading. Prior to this he was at Morgan Stanley, and so brings experience spanning prime services across equities and derivatives. His focus at Fidessa is on defining product strategy and client delivery.

David Polen commented: "We know that there is no one-size-fits-all in execution. We designed XTP as a set of building blocks that can be configured for the client's particular needs: institutional broker, clearing broker, proprietary firm. Chris's sell-side experience will be instrumental in further defining each of these."

Chris added: "I am excited to be working with Fidessa. We operate in a global and cross-asset world, and brokers need to reflect this in both their high- and low-touch services. I've been impressed with the scale and commitment Fidessa has in delivering this to its clients. I'm looking forward to bringing my past experience to bear in the execution space and working with clients to deliver greater efficiencies and growth to their businesses."

About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why around \$20 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We're listed on the London Stock Exchange and recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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