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Fidessa examines changing face of high and low touch execution *New paper explores the transformation of sell-side trading technology*

21st September 2016 - Fidessa group plc (LSE: FDSA) has today published a new paper that looks at the ways in which high and low touch trading are adapting to meet the realities of trading in capital markets today.

New regulations such as unbundling are challenging the traditional relationship-based approach to sales trading whilst, at the same time, the liquidity spectrum across high and low touch activities is diverging and becoming more granular. This means that the either/or approach of low and high touch is simply too crude a reflection of the requirements of the buy-side. Worse still, the duplication of infrastructure adds unnecessary operating cost at a time when the industry is already struggling to deliver acceptable rates of return to shareholders.

In this paper Fidessa's Director of Group Strategy, Steve Grob, describes how the best approach is to abandon these blunt concepts and, instead, replace them with a more nuanced, converged approach that leverages technology where it is common to both and yet still empowers the different activities required. Not only does this save money, but it offers a better approach for clients as orders can take advantage of both low and high touch liquidity simultaneously.

Key to the Highway: The changing face of high and low touch execution is available at www.fidessa.com/papers or by contacting info@fidessa.com.

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About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why over \$20 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 25% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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