

For immediate release:

Threadneedle asset management upgrades Fidessa's buy-side suite

London, 9th August 2010 – Fidessa group plc (LSE: FDSA), provider of award-winning trading, compliance, market data and connectivity solutions for the buy-side and sell-side globally, today announced that Threadneedle Asset Management, a leading UK-based full service investment house, with £69.9 billion assets under management, has successfully gone live with an updated version of its buy-side front office technology suite, LatentZero. Threadneedle has completed a full technical upgrade of the three core elements of the solution: Tesseract for portfolio analysis and order generation, Minerva for order management, trading and post-trade processing, and Sentinel for and pre- and post-trade investment compliance.

Threadneedle has been using the full LatentZero suite since 2003 to handle the majority of its equity operations. This upgrade, which saw Threadneedle partner with Fidessa's own professional services team, was part of a wider programme of technical change at Threadneedle, with multiple co-dependent technology projects running concurrently.

Tom Cunningham, Head of IMS at Threadneedle explains: "For us, the LatentZero system is the cornerstone of our trading technology so interoperability with all of our other systems is crucial. Evidently, timing was fundamental here, and it was particularly impressive that we were ready to go live ahead of the aggressive timescales in place. This upgrade has enabled us to implement a version of the software that is also used by many of our peers, and thus gives us a robust and reliable base from which to bring on additional functionality in the future."

Ian Cox, Director, Buy-side Client Services at Fidessa adds: "It has always been a key element of Fidessa's strategic approach to develop long-term consultative relationships with our clients, and this is a prime example. The project was executed in a truly collaborative manner, using the enhanced engagement model

which we are now adopting across our client base. As a result of this model, and the knowledge and commitment of the team, we have completed a significant technical upgrade ahead of schedule. As a result of this upgrade, Threadneedle will benefit in the future from the significant technology and functionality advances we have delivered in the recent product set. We very much look forward to continuing our successful partnership.”

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About Fidessa group

Fidessa group is the leading supplier of high-performance trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

With 29 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 26,000 users across around 900 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

Fidessa group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of over £250m, has delivered 30% compound growth since its 1997 listing and now employs 1,500 people globally.

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