



Fidessa publishes white paper on development of trading technology for Latin America

Discusses technology's role in driving trade volume to the region

New York, NOVEMBER 3, 2010 -- Fidessa group plc (LSE:FDSA) the leading provider of trading systems, market data and connectivity to buy-sides and sell-sides globally, has today announced the publication of a new white paper on the increasingly critical role that technology plays in reinforcing wholesale markets and attracting foreign investors to Latin America. The paper, entitled *The Development of Trading Technology for Latin America* stresses that as the pool of brokers becomes broader and deeper, more sophisticated technology will be required to compete.

Along with increasing political stability in LATAM, higher levels of consumer affluence and international interest in the potential value in its natural resources have secured LATAM's emergence into the mature market trading world. Although the LATAM markets have their own particular features, specific regulatory issues and cultural practices, the implementation of technology used will almost certainly follow the same trajectories seen in the more mature markets of North America, Europe and Asia. This paper provides its readers with valuable insight into the future of this region's forthcoming trading market as forecasted by Alice Botis, Head of Business Development for Latin America, Fidessa.

Botis says of LATAM: "An expanding middle class with attendant pension funds combined with a positive population growth trajectory, has encouraged the establishment of an investment management community and the consequent growth in both buy-side and sell-side institutions. From 2000 to 2010, for example, access to financial services in Mexico increased from 25 to 59 percent, according to a survey conducted by the Ministry of Finance and Public Credit (SHCP)."

She points out that the political and economic structures of the LATAM region are now considered stable and safe, as are their capital markets. *The Development of Trading Technology for Latin America* reinforces Fidessa's contention that systems for resilient

order management—which can handle inbound/outbound international order routing, target and hit appropriate liquidity, offer comprehensive algos and basket functionality upstream of the EMS, and aid compliance—will continue to penetrate further into the marketplace.

Botis adds: “Vendors are now extending functionality to meet regional market requirements, incorporating local market data into their trading platforms, building local market gateways and providing tools enjoyed by counterparts in other regions. Experienced technology providers are working with firms in LATAM to develop systems to meet their needs, to facilitate electronic trading, and to ensure that technology plays its part in the development of capital markets. Costly and time-consuming in-house development of proprietary systems is no longer necessary.”

The paper asserts that the question is no longer whether a firm should invest in technology but whether it can afford not to. *The Development of Trading Technology for Latin America* will also be available through the Fidessa website, www.fidessa.com, or by contacting us.info@fidessa.com.

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About Fidessa group

Fidessa group is the leading supplier of high-performance trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

With 29 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 26,000 users across around 900 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

Fidessa group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of over £250m, has delivered around 30% compound growth since its 1997 listing and now employs 1,500 people globally.

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