

## **Fidessa's Affirmation Management Service named Best New Post-trade Solution for the Buy-side**

5<sup>th</sup> May 2015 – Fidessa group plc (LSE: FDSA) has today announced that its Affirmation Management Service (AMS) has been recognised as the best new post-trade solution for buy-side firms in the Financial Technologies Forum and FTF News Technology Innovation Awards 2015. The award was presented in recognition of the innovation that AMS has brought to post-trade operations and the crucial operational efficiency improvements it delivers.

Launched in mid-2014, Fidessa's AMS challenges the status quo in confirmation and affirmation processing to deliver real efficiencies and business value. Available as a fully managed service, AMS provides access to the global broker community for all post-trade business workflows. Insulating buy-side firms from the technical complexities of affirming and confirming with multiple brokers, and across multiple asset classes and regions, AMS gives a greater level of certainty that the economic and settlement details are captured and agreed with the counterparty.

Paul Nokes, CEO, Fidessa Buy-side, commented: "Our clients were increasingly looking at post-trade as an area where they could achieve the much needed efficiencies that have already been applied in the front office. Having recognised this trend, Fidessa worked with a number of key industry stakeholders to develop AMS to provide a cost-effective 'one-stop-shop' that reduces cost and operational risk."

"Key to the success of AMS has been our ability to leverage Fidessa's extensive community of buy- and sell-side firms that can confirm and affirm with each other," Nokes continued. "AMS provides the industry with a credible alternative to old-style centralised matching facilities and we're delighted to be recognised with this award."

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## **About Fidessa group**

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why around \$20 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 25% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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