

## **Fidessa named Best Front Office Provider at Funds Europe awards**

London, 3<sup>rd</sup> December 2010 – Fidessa group plc (LSE: FDSA), provider of high-performance trading, market data and global connectivity solutions for the buy-side and sell-side, has been named Best Front Office Provider at the sixth annual Funds Europe Awards. The results of these highly competitive awards, judged by a panel of industry experts, were announced at a ceremony held at The Tower of London on Thursday 2<sup>nd</sup> December.

Fidessa's LatentZero suite for the buy-side is the only scalable solution available to offer comprehensive functionality for equities, fixed income, listed and OTC derivatives, money markets and FX. Designed to give buy-side traders the same levels of capability and throughput as their counterparts on the sell-side, LatentZero is available as an enterprise or Software as a Service (SaaS) solution. LatentZero comprises three core components: Minerva OEMS, for order and execution management, Sentinel, for pre- and post-trade compliance management, and Tesseract, for portfolio modelling and decision support.

Robin Strong, Director of Buy-Side Market Strategy at Fidessa, said: "We are delighted to have been named Best Front Office Provider, recognising the strength of our LatentZero product suite. It's been another challenging year for the buy-side, with the continued pressure to reduce costs, while also adapting to the ever-changing trading landscape and complying with increasingly stringent regulations. The combination of innovative delivery models and highly sophisticated functionality continues to make Fidessa the technology partner of choice for the buy-side."

This award is the latest in a run of success for Fidessa, which recently won Best Buy-Side Compliance Product for its Sentinel solution at the Buy-Side Technology awards for the third consecutive year. The sell-side trading platform won the Banking Technology Readers' Choice award last month, and was also named Best Sell-Side Trading Platform by the Financial News Awards in October.

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## About Fidessa group

**Fidessa** group is the leading supplier of high-performance trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

With 29 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 26,000 users across around 900 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

**Fidessa** group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of over £250m, has delivered around 30% compound growth since its 1997 listing and now employs 1,500 people globally.

[www.fidessa.com](http://www.fidessa.com)