

Hong Kong brokers line up for China Connect with Fidessa

Comprehensive solution from Fidessa addresses complexities involved

Hong Kong, 13th August 2014 – Fidessa group plc (LSE: FDSA), has today announced that five Hong Kong-based brokers – including ICBC International Securities Limited and Standard Chartered Securities (HK) Limited – will be using Fidessa for the forthcoming Shanghai-Hong Kong Stock Connect (China Connect) link when it goes live in mid-October. The China Connect program will open up access to mainland China by allowing offshore investors to trade Shanghai listed shares via the Hong Kong market. It will also allow mainland China-based investors to trade in Hong Kong listed shares via the Shanghai market.

Up until now, international access to the Chinese market has been strictly controlled via quotas and was limited to a small number of large institutional investment firms under China's QFII program. China Connect aims to change this with new quotas for trading in Shanghai listed A-Shares being made available to a wider community of both retail and institutional offshore investors, and by allowing them to clear through the local Hong Kong clearing infrastructure.

"Fidessa recognised the potential for this early on", says David Jenkins, Head of Product Marketing at Fidessa in Asia Pacific. "But implementing this link successfully involves additional technology infrastructure, as well as new tools and processes right across the front, middle and back office, in order to take full advantage of the Shanghai market."

Fidessa has spent a lot of time working closely with both exchanges and key customers to develop a solution that addresses the complexities that brokers wanting to use China Connect face. This included designing the right algorithms to cater for the wider spreads, transient liquidity and volatility associated with trading the Shanghai market.

"The ability to balance retail and institutional positions was crucial for many of our customers also", continues Jenkins. "As was providing the ability to manage positions across both QFII and China Connect to allow firms to utilise their quotas effectively."

In addition to the five clients who will go live with China Connect as part of the program's first batch at launch, Fidessa also has a strong pipeline of other firms looking to use its solution as part of the second batch or beyond.

- ends -

About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why over \$15 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 25% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

[fidessa.com](https://www.fidessa.com)

Fidessa® is a registered trademark of Fidessa group plc.

All product and company names herein may be trademarks of their registered owners.