

Fidessa brings intelligent workflow to US Treasuries

Fully automated and with smart access to BrokerTec and eSpeed

10th June 2014 - Fidessa group plc (LSE: FDSA) today announced the next phase in the rollout of its global futures & options trading platform with the integration of US Treasuries and intelligent connectivity to BrokerTec and eSpeed.

Faced with ongoing economic and regulatory pressures, sell-side customers including FCMs are continuing to rethink their business models to take advantage of the 'new normal' in which they find themselves operating. Challenged by low interest rates and regulatory uncertainty, they need to save money whilst at the same time improve customer service and transparency.

By integrating US Treasuries with futures and options trading, Fidessa enables clients to generate greater synergies and simplify the workflow between desks and across regions. In addition, Fidessa's award-winning SOR platform provides a single, tradable view across multiple pools of both cash and futures-based liquidity. Fidessa's extensive algo suite also allows firms to demonstrate their execution quality and rapidly take advantage of opportunities between venues.

Justin Llewellyn-Jones, Global Head of Derivatives at Fidessa, commented: "We have seen considerable demand from our clients for access to these markets at a time when cost pressures remain. This latest initiative provides a single consolidated platform that simplifies trading and compliance processes and provides a lower cost, more client focused service whilst meeting the regulators' ongoing demands for high levels of transparency."

BrokerTec CEO, Seth Johnson, added: "It is vital for the sell-side to have the appropriate technology foundation in place to navigate the changing marketplace and realise increased opportunities in our market. BrokerTec offers the deepest liquidity pool in US Treasuries and giving Fidessa clients access to our platform via its OMS will enable them to expand their business globally and handle increased workflows."

Joe Noviello, Head of NASDAQ OMX eSpeed, added: "Fidessa's expansion into US Treasuries provides access to the world's most liquid markets for our mutual sell-side customers, increasing their trading opportunities through efficient execution on eSpeed. As client demand for multi-asset solutions increases, best in breed technology platforms, such as Fidessa, will allow FCMs to streamline functions and maximize performance."

Fidessa has been investing in its F&O capabilities over several years, including leveraging its world-class OMS, with high levels of resilience and robustness, and its ability to operate across global markets. This enables market participants to underpin their trading operations as they take advantage of the evolving derivatives market structure.

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About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$12 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 25% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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