

Industry speaks about impact of regulations in Asia

Fidessa paper examines how EU and US initiatives are affecting firms in the region

Hong Kong, 7th August 2013 – Fidessa group plc (LSE: FDSA) has today announced the publication of its latest discussion paper, *Harmony or Discord?*, which looks at how the actions of regulators in North America and Europe are affecting trading and investing activities in Asia. In the paper, four industry leaders based in Asia-Pacific share their views on the ways in which the waves of regulation from other regions are impacting the practical realities of doing business there.

David Rabinowitz from UBS, John Fildes from Chi-X Australia, Macquarie's Robert Laible and Andy Maynard from CLSA joined Fidessa's Steve Grob and Emily Thomas for the discussion in Hong Kong.

Grob, Fidessa's Director of Group Strategy, commented: "From the conversation we had, it is clear that while regulations are heavily affecting Asian markets, there is a refreshingly pragmatic view amongst local participants across the region." He continued: "Firms are also having to interpret these global regulations against the fragmented regulatory structure that has always existed across Asia."

The group discussed issues ranging from Dodd-Frank and Financial Transaction Taxes, through the cost of additional compliance requirements and how they affect the ultimate investor, to the ways in which firms differentiate themselves in a bundled environment, and the upcoming 'clearing crunch'.

"It's fascinating to hear practical examples of how Asia-based businesses are reacting to what are very significant changes for global markets," Grob added. "This particular discussion highlighted how the operating environment in Asia is different from anywhere else in the world. Hearing how local firms are dealing with that made very interesting listening."

"Harmony or Discord?" is available from the Fidessa website or by contacting info@fidessa.com.

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About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$12 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 25% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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