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Fidessa collaborates with Thomson Reuters to extend liquidity access for buy-side traders

London, 26th November 2012 – Fidessa group plc (LSE: FDSA) has today announced that it is collaborating with Thomson Reuters to provide buy-side traders with seamless access to new sources of block liquidity via the Autex service. Buy-side firms looking to locate liquidity in today's difficult market conditions now have the best tools to do so directly from their Fidessa Buy-side platform.

An increasingly fragmented market place has created a challenging environment for buy-sides to source the liquidity they need. At the same time, low trading volumes and falling commissions, combined with regulatory pressures, have resulted in a concerted industry effort to improve the quality of IOIs (indications of interest) and a consequent renewal of trust in them.

Thomson Reuters Autex is one of the world's largest distributors of order indications and advertised trades, processing more than two million messages each day, including 300,000 naturals, through a global network consisting of some of the largest buy-side and sell-side institutions in the industry. Synchronising this traffic with open orders, and overlaying trading preferences and patterns, Fidessa allows buy-side traders to cut through large volumes to quickly access actionable and relevant IOIs.

Russell Thornton, Global Head of Buy-side Trading Solutions at Fidessa, commented: "We take a proactive approach to alleviate the market pressures affecting our clients. By bringing all the tools our clients need into our trading platform, and intelligently tailoring the information, we have made it easier for them to access the broadest possible pool of liquidity and trade effectively in today's highly fragmented, low-volume environment."

Brennan Carley, Global Head of Transactions and Platforms at Thomson Reuters, added: "We are pleased to be collaborating with Fidessa to provide our order indication and advertised trade content to its large community of buy-side users. They now have seamless access to a global pool of liquidity contributed by some of the largest banks and broker dealers in the world. The Autex IOIs will allow buy-side traders to more effectively identify and participate in block liquidity."

Fidessa's buy-side platforms integrate all of the front office tools into a single platform including trading, compliance and connectivity services, combined with market data and unique sources of liquidity and analytics. The Fidessa platforms provide everything a buy-side organisation needs to trade more effectively in a competitive and opaque market place.

About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$10 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 30% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

fidessa.com

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