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Fidessa helps market participants make sense of EU regulation

White paper assesses likely future landscape to help firms stay one step ahead

London, 13th June 2012 – Fidessa group plc (LSE: FDSA), provider of high-performance trading, investment management and information solutions for the world's financial community, has announced the publication of a white paper examining the on-going regulatory pressures faced by the European trading community today. Entitled *European Regulation - A Tale in Four Acts*, the paper aims to help market participants negotiate the increasingly complex web of regulation that will result from the introduction of initiatives such as MiFID II, MAD II and EMIR.

The sheer weight of the regime means that simply achieving compliance is no longer enough. The fast-moving and fluid nature of the regulatory picture means that firms must look to capitalise on the opportunities presented by the new operating environment that will emerge. Fidessa's latest white paper examines some of the unintended consequences that could result from the current proposed regulatory changes and explores how these can be avoided. It also unpicks the complexities presented by today's numerous and interrelated directives to help readers gain a wider understanding of their potential impact.

"Five years on from MiFID, the regulatory landscape in Europe is now more complex than ever before," said Dr Christian Voigt, Business Solutions Architect at Fidessa and author of the paper. "Staying ahead of the game has morphed from being a significant challenge to an almost unmanageable burden that is impossible to accommodate without a vast amount of specialist expertise."

The challenges faced by financial institutions in ensuring compliance are compounded by the way each regulation affects and is affected by another. Fidessa's white paper is designed to provide those firms preparing for a more strategic approach to compliance with a greater appreciation of how they can take advantage of the opportunities that the future financial services landscape provides.

"At Fidessa, we invest heavily in analysing the impact of upcoming changes to the regulatory regime to ensure that our clients stay one step ahead," Dr Voigt continued. "Our dedicated teams support them not only in achieving compliance but in working out how to survive and prosper in the new environment."

European Regulation - A Tale in Four Acts is available via the [Fidessa website](http://www.fidessa.com) or by contacting info@fidessa.com.

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About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$10 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 30% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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