

## **Fidessa extends fragmentation analysis tools with Japanese language version of the FFI®**

*Brings unique insight for Japanese market participants*

Tokyo, 27<sup>th</sup> February 2012 - Fidessa group plc (LSE: FDSA), provider of high-performance trading, investment management and information solutions for the world's financial community, has today announced the launch of a dedicated Japanese language version of its award-winning global fragmentation index. Fidessa's fragmentation analysis tools (freely available at [fragmentation.fidessa.com](http://fragmentation.fidessa.com)) provide essential analysis on the global equities trading landscape and make insightful comparisons between different venue types across geographies and over time. Fidessa initiated coverage of the Japanese market following the launch of Chi-X Japan in July 2010.

The new Japanese language version of the Fidessa Fragmentation Index (FFI) provides a simple and unbiased measure of how trading in any Japanese stock or index is changing across primary and alternative venues. This can be used as the basis to compare what is happening in Japan with other regions in Asia and around the world.

Steve Grob, Director of Group Strategy at Fidessa, commented: "Even though Japan does not have the rigid best execution regimes that we see in Europe and Australia, the rate of fragmentation has increased steadily across both SBI Japannext and Chi-X. We already had a large number of Japanese domestic firms interested in this data, and so it made sense to provide them with a local language version. This information enables sell-side firms to fine-tune their smart routers and buy-sides to select the optimum path to market."

Fidessa's fragmentation analysis tools also include the Fragulator®, which provides deeper analysis on precisely where a given stock or index has traded, and the Tradalyzer™ which performs broker-neutral execution quality benchmarking.

Ian Chilton, CEO Fidessa Japan, added: "Fragmentation analysis has become essential for navigating the new multi-market landscape both here in Japan and around the globe. This is part of our broader aim to provide more intelligent tools that enable both our buy-side and sell-side customers to have an effective electronic conversation over execution quality."

Commenting on this new development, Chuck Chon, CEO and Representative Director at SBI Japannext, said: "I have been a keen supporter of Fidessa's fragmentation analysis tools for some

time and I'm sure that the Japanese version will add substantially to its existing domestic community here in Japan."

The new Japanese language version of the FFI is available at [fragmentation.fidessa.com/jp/](https://fragmentation.fidessa.com/jp/).

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#### **About Fidessa group**

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$10 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 30% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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