

Follow Fidessa  Link with Fidessa 

## **State Street Global Advisors implements fixed income trading and compliance with Fidessa**

Boston, December 6 2011 – Fidessa group plc (LSE: FDSA), provider of high-performance trading, investment management and information solutions for the world's financial community, has today announced that State Street Global Advisors (SSgA), the investment management business of State Street Corporation (NYSE: STT), has successfully implemented Fidessa's buy-side investment solution for fixed income and compliance. In one of SSgA's largest upgrades to its front office systems, the firm now benefits from a single platform covering connectivity, trading workflow and pre-trade compliance for all asset classes.

SSgA, with US\$2 trillion under management, was an original customer of LatentZero prior to its acquisition by Fidessa. This implementation heralds a new era in the relationship as the project was run collaboratively with both parties covering development, delivery and implementation. The newly live environment provides greater automation of the trading process across all asset classes allowing SSgA to meet its objectives of minimizing trading costs while improving risk management.

Paul Nokes, Fidessa's Global Buy-side CEO, said: "Our buy-side clients are increasingly seeking true partnerships that deliver the cross-asset, global solutions they need to operate effectively from a supplier that has resources and commitment to drive the project all the way through the implementation. The investment SSgA has made in our technology affirms the quality and flexibility our solutions offer and reflects the substantial progress we've made in aligning our technology with the real needs of the marketplace. We look forward to continuing to deepen our long-term relationship with SSgA."

"We were impressed by the new partnership model that Fidessa has brought to its buy-side solutions. The value this brings, along with the highly collaborative engagement process that Fidessa now offers, has facilitated the seamless transition of fixed income trading onto SSgA's enhanced global trading platform," said Marc Brown, Chief Administrative Officer of SSgA. "With increased regulatory requirements and subsequently growing compliance costs, we feel confident that this technology will support SSgA's aim of driving down transaction and reporting costs while improving workflows and risk control," he added.

Key features of Fidessa's buy-side offering for SSgA include a single pre- and post- trade compliance solution for all asset types to consolidate the compliance function; improved market connectivity for fixed income, foreign exchange and equities; and portfolio modeling and decision support.

Fidessa's global trading community consists of more than 27,000 users across 950 buy-side and sell-side firms. Its buy-side product suite is the only scalable solution available to offer comprehensive functionality for equities, fixed income, listed and OTC derivatives, money markets and FX on both a pre- and post-trade basis.

- ends -

#### **About Fidessa group**

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$10 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 30% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

[fidessa.com](https://www.fidessa.com)

Fidessa® is a registered trademark of Fidessa group plc.

All product and company names herein may be trademarks of their registered owners.