



Citi selects Fidessa to deliver global derivatives platform

11th October 2011 – Citi has selected Fidessa to provide it with a class-leading workflow and trading platform for the bank's global listed derivatives business.

This partnership will see Citi leverage Fidessa's scale and distribution to deliver a fully-managed service that satisfies its listed derivatives needs around the world. Fidessa will provide Citi with a global order management and distributed low-latency execution platform along with BlueBox, Fidessa's integrated algorithmic trading engine. The Fidessa solution will also deliver next-generation risk management functionality, comprehensive market data and a global order routing service.

Jerome Kemp, Managing Director & Global Head of Exchange Traded Derivatives at Citi, commented: "We are extremely excited to be partnering with Fidessa to deliver a new, market-leading, derivatives trading platform for our business globally. This is a game-changing and empowering move for Citi. We went through an extensive evaluation and selection process, and chose Fidessa for their sophisticated, integrated workflow capabilities that operate across multiple asset classes, as well as for their reputation for offering the very highest levels of service and support."

The new platform will be implemented in a number of phases, commencing later this year, leveraging Fidessa's extensive network of hosting centres across North America, Europe, Asia Pacific and Japan, and will be closely integrated with Citi's own proprietary internal back-office business systems.

Stephen Barrow, Global Sales Director at Fidessa, added: "We have invested significantly to move our assets forward, including the architecture and functionality of the Fidessa sell-side trading platform, as well as our operational know-how. This has enabled us to set a new benchmark with our fully managed, truly integrated, multi-asset global trading solution. This partnership is tangible validation of our focus and conviction in bringing Fidessa's industrial-strength platform and precision-based delivery model to the derivatives marketplace. We are very proud to have been selected by Citi for this important strategic initiative, and we look forward to working closely with them to help each other make further progress over the coming years."

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About Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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About Fidessa group

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$10 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 30% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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