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## **Fidessa lines up for Chi-X Australia launch and multi-market trading**

Sydney, 13<sup>th</sup> September 2011 – Fidessa group plc (LSE: FDSA), provider of high-performance trading, investment management and information solutions for the world's financial community, has today announced that it has successfully passed the vendor certification testing with new Australian equity trading venue, Chi-X. Fidessa is now set to provide full support to the local and international trading community by providing them with intelligent access to the multiple trading platforms that will emerge in Australia later this year.

Fidessa recently signed a deal with the Australian Securities Exchange (ASX) to provide the software and technology infrastructure for ASX Best, a multi-market trading application that allows smart order routing between venues. ASX Best will enable participants to meet their best execution obligations in the new multi-market trading environment by enabling the routing of orders to all lit and dark trading venues. The international trading community wanting to access Australia will also benefit from this development.

Fidessa's global trading community consists of more than 27,000 users across 950 buy-side and sell-side firms to whom it supplies a selection of powerful trading, market data and analysis systems that range from simple direct market access workstations through to smart workflow, algorithmic trading engines, and internal matching solutions. These products and services are based upon providing a simple, consolidated view of liquidity spread across multiple venues and allow firms to harmonize their order management and trading workflow within the more complicated market structures that now exist.

"We are pleased that Fidessa is working so closely with our trading participants as Australia opens equities trading to new entrants," commented Jason Keady, Director Markets & Operations, Chi-X Australia. "Chi-X has collaborated successfully with Fidessa through our ventures around the world and we look forward to enjoying a similarly supportive and committed relationship with the firm in Australia."

Fidessa delivers its solutions in the US, Canada, Europe, Asia and Japan and has incorporated smart multi-market workflow in many of these markets as they have adopted new regulatory structures. The company is now set to bring this experience to the Australian marketplace. "Fidessa is now widely

recognised as one of the leading suppliers of trading technology across these regions,” said Steve Grob, Director of Group Strategy for Fidessa. “And we are now able to bring this experience to Australia and build on the relationships with domestic firms that we have established in recent years. We are encouraged by the contracts that we have already won as market participants rethink their technology in light of the impending market structure changes. Chi-X Global has become a trusted partner of Fidessa around the world and we look forward to working closely with its Australian team.”

As part of its commitment to the Australian marketplace, Fidessa is also making available its range of global fragmentation tools, which allow people to interpret the pace and direction of liquidity fragmentation around the world. This award-winning suite of tools has become the *de-facto* standard globally and is available free-of-charge to members of the Fidessa community at:

[fragmentation.fidessa.com](https://fragmentation.fidessa.com).

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#### **About Fidessa group**

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$10 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 30% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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