

## **GATE US joins Fidessa connectivity network**

*Increases access to restricted and illiquid securities*

New York, May 10, 2011 – Fidessa group plc (LSE: FDSA), provider of high-performance trading, investment management and information solutions for the world's financial community, has today announced that GATE US, LLC, which operates the GATE Pro platform and ATS (Alternative Trading System) for restricted and illiquid US securities, has joined its global connectivity network. The 2,400 buy-sides and 600 brokers on the Fidessa network will now be able to route flow to GATE US, a subsidiary of GATE Technologies, which is the first provider of an electronic transaction platform for trading global alternative assets and illiquid securities.

As an innovator of electronic trading of restricted stock, the GATE Pro platform utilizes FIX connectivity to bring transparency and liquidity to a traditionally opaque market. Access to GATE US' services is available via direct FIX connection or fully integrated into Fidessa's own products – including the Minerva OEMS and EMS Workstation for the buy-side, and its sell-side trading platforms.

“The connection between GATE US and Fidessa is an important milestone for us,” noted GATE President James O'Reilly. “We founded GATE with the intent to streamline the liquidity process, and this engagement with Fidessa brings us closer to fulfilling that goal of bringing liquidity and transparency to the world's illiquid markets.”

Justin Llewellyn-Jones, managing director of Fidessa in the US, added, “One of the key assets of the Fidessa connectivity network is the breadth and diversity of its membership. We actively seek to bring innovative and different market participants on board. By welcoming GATE US to the network, we strengthen that offering still further, adding a wealth of new opportunities in restricted securities and private equity to our institutional members.”

Fidessa's network is one of the world's most wide-reaching and powerful trading networks, connecting 3000 market participants and 154 markets across the Americas, EMEA and Asia, and carries order flow of more than US\$800 billion each month.

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## **About GATE US**

GATE US LLC, a subsidiary of GATE Technologies LLC, is a New York based broker-dealer that provides customers with an integrated private electronic marketplace for the primary issuance and secondary trading of restricted, illiquid and alternative assets. GATE US offers the GATE Pro platform, an automated, multi-asset class platform that combines content, settlement and clearing services, analytics, and global connectivity to enable qualified investors to research, verify and trade the most complex alternative assets with confidence. GATE gives market participants the transparency, efficiency and liquidity they need to view all market activity, ensure regulatory oversight and lower transaction times. GATE US is a member of FINRA and SIPC, and certified as an Alternative Trading System (ATS) for 144a securities.

<http://gatetechnologies.com/services/customizations/gate-us/>

## **About Fidessa group**

Exceptional trading, investment and information solutions for the world's financial community.

New technology, new regulation, new challenges: making money in today's financial markets is all about staying ahead of the curve. Having the capability to spot new trends and act fast turns change into opportunity. That's why 85% of the world's premier financial institutions trust Fidessa to provide them with their multi-asset trading and investment infrastructure, their market data and analysis, and their decision making and workflow technology. It's also why \$10 trillion worth of transactions flow across our global network each year. Because we're the market leader, we can also offer unique access to the world's largest and most valuable trading community of buy-side and sell-side professionals, from global institutions and investment banks to boutique brokers and niche hedge funds.

Fidessa is a global business with scale, resilience, ambition and expertise. We've delivered around 30% compound growth since our stock market listing in 1997 and we're recognised as the thought leader in our space. We set the benchmark with our unrivalled set of mission-critical products and services and, uniquely, serve both the buy-side and sell-side communities. Ongoing investment in our leading-edge, integrated solutions ensures Fidessa remains the industry's number one choice.

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