

Fidessa launches Mexican trading platform

New York, April 6 2011 – Fidessa group plc (LSE: FDSA), provider of high-performance trading, market data and global connectivity solutions for the buy-side and sell-side, has today announced the launch of its Mexican trading platform. The platform will provide market participants with all the features necessary for compliant multi-asset trading under Mexico's new trading regulations, which include routing and prioritization rules. The new regulations were introduced in order to make trading and connecting with the Mexican Exchange (Bolsa Mexicana BMV) easier, accelerate the drive to more automated trading solutions and bring Mexican market trading in line with international standards.

Alice Botis, Head of Business Development Latin America, Fidessa explains: "Fidessa's technology has long been at the forefront of different global markets, and we have leveraged that expertise in the development of the Mexican solution. Close collaboration with the Mexican exchange and local regulators has ensured that the Fidessa trading platform meets the needs of customers in this new technology-driven marketplace."

Alfredo Guillen, transactional service director, BMV said: "Average daily orders in the Mexican cash market have increased threefold over the past year, and as global investors look to Mexican markets for new opportunities, we remain focused on improving functionality and trading rules. By working with a company such as Fidessa, which has developed solutions to address regulatory changes like MiFID in Europe and RegNMS in the U.S., we are taking another big step towards increasing foreign interest and investment in Mexico."

The Mexican version of the Fidessa trading platform includes the core functions found in all other international implementations. It provides seamless and efficient straight-through processing from order inception to trade confirmation, fully integrated real-time global market data, and intelligent workflow and order management. It also incorporates advanced trading tools including algorithmic, program and pairs trading, member and non-member DMA trading and connectivity to more than 2,400 buy-sides for electronic client order flow and more than 600 brokers and 150 markets around the world.

In addition, Fidessa's Mexican trading platform enables brokers to implement multiple

channels to the market and provides the independent FolioCB sequencing and a separate FIX connection to the BMV for each channel as required by the regulations. By providing unique, sequential and consecutive numbers for each trade, the platform enables brokers to validate their orders and so demonstrate compliance with the important 'prelación' or prioritization requirements of the regulations.

The Mexican trading platform also incorporates Level 1 market data sourced from the BMV, available either from a direct feed handler into Fidessa's market access module or from Fidessa's market data ticker plant. It supports all new order types allowed under the new regulations, including market, limit, package, active or passive best limit, iceberg and market-on-close orders, all with "good-for-day" and "good-til-day" durations.

Traders can validate orders by tick scales and round lot checks based on last execution price, tradability of instrument, extraordinary price fluctuations, foreign entry trading restrictions and, where applicable, custodial positions. The platform provides brokers with access to standard VWAP and TWAP algorithms, plus additional algorithms for market-making automation. In addition, Fidessa's Pairs module allows traders to conduct automated arbitrage between U.S. and Mexican markets.

The development of the Mexican trading platform is part of Fidessa's commitment to developing its services for capital markets in Latin America. Fidessa has added 17 Latin American brokers to its connectivity network, including: Agora CTVM S.A., BES Securities, Casa de Bolsa Finamex, Celfin Capital, Credit Suisse Hedging-Griffo, Fator Securities, Grupo Bursatil Mexicano, ICAP Brazil CTVM, Interacciones Casa de Bolsa, InterBolsa Comisionista de Bolsa, Itau Securities, IXE Casa do Bolsa, Planner Corretora de Valores, Santander Investment Securities, Terra Futuros Corretora de Mercadorias S/A and XP Investimentos. In addition, Fidessa has recently signed a deal with Celfin Capital in Chile to provide it with its hosted trading technology.

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About BMV Group:

BMV Group is a fully integrated Exchange Group that operates cash, listed derivatives and OTC markets for multiple asset classes, including equities, fixed income and exchange traded funds, as well as custody, clearing and settlement facilities and data products for the local and international financial community. BMV is the second largest stock exchange in Latin America with a total market capitalization of over US\$453.8 billion. The Exchange is home to some of the most recognizable and profitable global corporations, including: beverage giant Grupo Modelo, whose brands include Corona Extra and Pacifico; América Móvil, one of the largest telecommunications companies in the world; CEMEX, the world's biggest building materials supplier; and Televisa, the largest media company in the Spanish speaking world, among many others. In addition, MexDer

(the Mexican Derivatives Exchange) is also part of BMV Group and is the leading marketplace for trading benchmark Mexican derivatives products.

About Fidessa group

Fidessa group is the leading supplier of high-performance trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

With 30 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 26,000 users across around 950 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

Fidessa group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of over £260m, has delivered around 30% compound growth since its 1997 listing and now employs 1,600 people globally.

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