

## **Seamless transfer to LSE's Millennium Exchange for Fidessa clients**

*250 firms using Fidessa receive LSE data and trade on new platform  
without interruption to service*

London, 22<sup>nd</sup> February 2011 – Fidessa group plc (LSE: FDSA), provider of high-performance trading, market data and global connectivity solutions for the buy-side and sell-side, has announced the successful migration last week of around 250 customers to Millennium Exchange, the London Stock Exchange's (LSE's) new trading and information platform. Clients of Fidessa's award-winning trading platform and market-data solutions have enjoyed uninterrupted service from the LSE's new system since launch.

The new Millennium Exchange trading architecture delivers a highly scalable, agile, sub-millisecond trading engine with multi-asset class functionality. The transfer of the LSE's cash markets to Millennium Exchange from the existing TradElect platform was a wholesale system replacement that required new communications infrastructure and standards, as well as new coding for market data feeds.

Simon Barnby, Global Marketing Director at Fidessa, comments: "Fidessa clients trust us to deliver when faced with significant market change such as this, and we have worked hard to ensure that our clients were able to take advantage of LSE's much-anticipated upgrade without a hitch. All our trading system clients needed to be upgraded in one go to ensure that they could all access the market from launch and, consequently, this was a major logistical and technical exercise for us.

"We have had a dedicated team preparing our clients for the switchover from TradElect since the initial announcement was made by the LSE, and have been keeping pace with the project as it developed. Our solutions provide clients globally with market data and trading access to what is now one of the fastest and technologically advanced markets in the world, while our service gives them justifiable confidence that their trading operations will not be disrupted by even the most significant changes in venue infrastructure," adds Barnby.

The Fidessa client community accounts for a large portion of the volume traded on the London Stock Exchange, and the majority of the larger member firms use Fidessa's platform. Fidessa's global products and services support more than 26,000 users at around 950 clients worldwide and are used by more than 85 per cent of tier one financial institutions. Fidessa's network provides connectivity to more than 2,400 buy-side and 600 brokers across 154 markets around the world.

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#### **About Fidessa group**

**Fidessa** group is the leading supplier of high-performance trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

With 30 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 26,000 users across around 950 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

**Fidessa** group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of over £260m, has delivered around 30% compound growth since its 1997 listing and now employs 1,600 people globally.

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