

# ODDO Asset Management Turns To LatentZero™ For Post-Trade Compliance

Paris, 19th February 2007 - Oddo Asset Management (Oddo AM), France's leading independent investment services firm with €20 billion assets under management, €14 billion of which are institutional and mutual funds, has successfully completed its deployment of Capstone Sentinel™ from LatentZero™, the industry-leading pre and post-trade compliance system. Sentinel has been installed as an extension of Oddo AM's proprietary front-office system to ensure compliance with both regulatory rules and client mandates.

Oddo AM chose Capstone Sentinel for its multi-asset class functionality. Sentinel will ensure compliance on all of Oddo AM's equities, fixed income, money market and derivatives trades for both institutional accounts and mutual funds. Sentinel delivers automatic updates on new rules from the leading regulatory bodies around the world, which will ensure Oddo AM remains compliant as new directives come into force. In addition, Sentinel's rules-based technology means that Oddo AM can apply it to even the most complex client mandates, while the intuitive rule builder enables non-technical users to construct a rule and put it into operation in minutes.

Dominique Lomas, Account Manager, LatentZero Paris explains, "In today's environment of heightened regulatory control it is virtually impossible for an asset management firm to operate without dedicated compliance technology. Capstone Sentinel offers true real-time compliance across all asset classes throughout the entire workflow of a trade. It provides a comprehensive audit trail, incorporating real-time and historic data, which enables users to check incidents and approve changes quickly.

"Sentinel's extensive reporting capabilities will also enable the company to create status updates and log all actions taken from detection to resolution."

Yann-Hervé Beulze, Head of Compliance and Risk Management says, "Professionalism and respect for client commitments are at the centre of the Oddo Asset Management ethos, and Capstone Sentinel will support our delivery of these values to our clients. We really appreciated the quality of LatentZero's technology and the French implementation team that has worked with us on the project."

## **About LatentZero**

LatentZero is a global technology firm that specializes in developing complete front-office solutions for the buy-side community. LatentZero's Capstone product is used by nine of the world's largest ten asset management organizations. More than 4,000 portfolio managers, traders and compliance officers worldwide rely on Capstone to manage assets in excess of \$8 trillion.

Capstone is comprised of three components, all of which provide comprehensive functionality for Equities, Fixed Income, listed Derivatives, Money Markets and FX: Tesseract for portfolio analysis, modeling, what-

if scenarios and order generation; Minerva for order management, trading and post trade processing; and Sentinel for pre- and post-trade investment compliance management.

Further modules enable extension of Capstone: EMS adds full electronic trading capability, direct market access and transaction cost monitoring; and Derivatives provides fully integrated pricing, trading and management of OTC credit, interest rate, inflation, equity and currency derivatives.

In 2006, 25 new implementation projects were completed including 12 separate new deployments at large institutional clients in the US, and a further 13 implementations in Europe and the UK.

For additional information, please visit [www.latentzero.com](http://www.latentzero.com)

### **About Oddo AM**

Oddo Asset Management is an independent asset management company regulated by the Autorité des Marchés (AFM), and a subsidiary of the Oddo Group. Oddo Asset Management has 120 highly specialized and dedicated teams and proactive management and customer services. Teamwork and energy symbolize the Oddo Asset Management culture, which is regarded as one of the only "Paris Boutiques" delivering a global offering.

Oddo Asset Management has more than €16 billion of assets invested in all fund types, including money markets, fixed income, convertibles, balanced, equity, hedge funds, and private equity investment vehicles. Oddo Asset Management leverages its expertise to deliver tailor-made solutions to its clients in every asset class. The investment process is specific to each asset class and focuses on a differentiated range of products.