

Ping An live with Fidessa's buy-side front office system for domestic and international operations

Fidessa continues momentum in Asia with strategic implementation in China

Shanghai, March 1st 2011 – Fidessa group plc (LSE: FDSA), provider of high-performance trading, market data and global connectivity solutions for the buy-side and sell-side, has today announced that Ping An Asset Management, the investment arm of Ping An Insurance (Group), one of China's largest insurers, is now live on LatentZero, Fidessa's buy-side front office suite, for both its domestic and international operations.

The LatentZero implementation is providing pre- and post-trade compliance, portfolio analysis, order management and trading functionality. It enables Ping An to consolidate and scale not only its international investment division but also its domestic operations, which provides access to equities, bonds, repos, funds and deposits traded on the Shanghai and Shenzhen exchanges and the CFETS interbank system.

The Ping An platform is also connected to Fidessa's global network, which benefits from access to more than 600 brokers and 154 markets across Europe, the Middle East and the Americas, as well as Asia.

"We have global growth ambitions and are undertaking a significant change programme to ensure that we have the very best technology in place to support our trading activities, both in China and on the international stage," said Albert Lee, Director of Technology at Ping An. "Choosing the right front office solution was crucial in enabling us to consolidate and automate operations across different parts of the business. We were especially impressed by Fidessa's ability to meet our demanding local needs, which has been key to bolstering the capabilities of our domestic operations."

Following on from this successful deployment, Fidessa and Ping An have agreed to expand their partnership during 2011, with further functionality being deployed later in the year.

Jean-Pierre Baron, Managing Director at Fidessa in Asia, commented: "Fidessa's global experience, coupled with our extensive local knowledge, puts us in an ideal position to serve the Chinese market. Our technology offers China's fund managers increased control and efficiency, enabling them to scale both domestic and QDII (Qualified Domestic Institutional Investor) operations effectively. The requirement for such sophisticated technology designed to meet the precise needs of local companies with international ambitions, along with an increase in global companies seeking to do business in China, is driving demand for our products."

Ping An represents Fidessa's first major domestic client in China, and builds on a series of significant wins for Fidessa in Asia. Fidessa has a growing presence in all markets across the region, both established and emerging, including Singapore, Japan, Australia, Taiwan, Korea and Indonesia.

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About Fidessa group

Fidessa group is the leading supplier of high-performance trading, portfolio analysis, decision support, compliance, market data and connectivity solutions for firms involved in trading the world's financial markets. **Fidessa's** products and services are built on the simple vision of making it easier to buy, sell and own financial assets of all types on a global basis.

A dynamic, growing company with a proven track record, **Fidessa** is recognised as the thought leader in the marketplace, with an unrivalled set of products and services which set the benchmark for this industry and, uniquely, serve both the buy-side and sell-side communities globally.

With 30 years' experience delivering powerful, resilient, mission-critical systems, **Fidessa** develops all its products itself from the ground up, investing heavily in their continual evolution. The resulting leading-edge, truly integrated solutions have established **Fidessa** as the industry's number one choice, and are used by over 85% of tier-one, global financial institutions.

Headquartered in London and with regional operations across Europe, North America, Asia, and the Middle East, **Fidessa** supports 26,000 users across around 950 clients, serving a broad spectrum of customers from major investment banks and asset managers through to specialist niche brokers and hedge funds.

Fidessa group is listed on the London Stock Exchange (symbol FDSA) and is a FTSE 250 company. **Fidessa** has a turnover of over £260m, has delivered around 30% compound growth since its 1997 listing and now employs 1,600 people globally.

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